

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 2/28/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	654	0	0	0	0	654
Investment - Revenue 2021 (6000)	0	0	0	0	0	0
Investment - Interest 2021 (6001)	0	166,694	0	0	0	166,694
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	7,386,348	0	0	7,386,348
Investment - Acq & Con-Amenity 2021 (6006)	0	0	953,807	0	0	953,807
Investment - Acq & Con-Master 2021 (6007)	0	0	5,811,138	0	0	5,811,138
Investment - Cost of Issuance 2021 (6008)	0	0	250	0	0	250
Due From Developer	0	0	0	0	0	0
Construction Work in Progress	0	0	0	2,035,061	0	2,035,061
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>654</u>	<u>1,162,073</u>	<u>14,151,542</u>	<u>2,035,061</u>	<u>17,760,000</u>	<u>35,109,330</u>
Liabilities						
Accounts Payable	1,000	0	0	0	0	1,000
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,761,000</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	352	0	0	0	0	352
Investment in General Fixed Assets	0	0	0	2,035,061	0	2,035,061
Other	(698)	1,162,073	14,151,542	0	0	15,312,917
Total Fund Equity & Other Credits	<u>(346)</u>	<u>1,162,073</u>	<u>14,151,542</u>	<u>2,035,061</u>	<u>0</u>	<u>17,348,330</u>
Total Liabilities & Fund Equity	<u>654</u>	<u>1,162,073</u>	<u>14,151,542</u>	<u>2,035,061</u>	<u>17,760,000</u>	<u>35,109,330</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	9,567	(109,433)	(92)%
Total Revenues	119,000	9,567	(109,433)	(92)%
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	5,000	31,000	86 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	0	17,000	100 %
Bank Fees	500	90	410	82 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	0	1,500	100 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	0	10,000	100 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	10,265	108,735	91 %
Excess of Revenues Over (Under) Expenditures	0	(698)	(698)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	352	352	0 %
Total Fund Balance, Beginning of Period	0	352	352	0 %
Fund Balance, End of Period	0	(346)	(346)	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(1)	(1)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,072</u>	<u>1,162,072</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,162,073</u>	<u>1,162,073</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,162,073</u></u>	<u><u>1,162,073</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,035,061	(2,035,061)	0 %
Total Expenditures	<u>0</u>	<u>2,721,576</u>	<u>(2,721,576)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
Total Other Financing Sources	<u>0</u>	<u>16,873,108</u>	<u>16,873,108</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>14,151,542</u>	<u>14,151,542</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>14,151,542</u></u>	<u><u>14,151,542</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Bank Balance	653.63
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	653.63
Balance Per Books	<u>653.63</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/2021

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
126	2/18/2021	System Generated Check/Voucher	3,000.00	Meritus Districts
CD006	2/28/2021	February Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>3,015.00</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/2021

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
61392	2/9/2021	Developer Funding - 02.09.21	2,000.00	
1109	2/11/2021	Developer Funding - 02.11.21	<u>1,000.00</u>	
Cleared Deposits			3,000.00	
			<u><u>3,000.00</u></u>	