

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Long-Term Debt	Total
Assets					
Cash-Operating Account	669	0	0	0	669
Investment - Interest 2021 (6001)	0	166,694	0	0	166,694
Investment - Reserve 2021 (6003)	0	995,378	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	7,386,342	0	7,386,342
Investment - Acq & Con-Amenity 2021 (6006)	0	0	1,000,000	0	1,000,000
Investment - Acq & Con-Master 2021 (6007)	0	0	7,800,000	0	7,800,000
Investment - Cost of Issuance 2021 (6008)	0	0	50,975	0	50,975
Due From Developer	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	17,760,000	17,760,000
Total Assets	<u>669</u>	<u>1,162,073</u>	<u>16,237,317</u>	<u>17,760,000</u>	<u>35,160,058</u>
Liabilities					
Accounts Payable	3,000	0	0	0	3,000
Revenue Bonds Payable - Series 2021	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,763,000</u>
Fund Equity & Other Credits					
Fund Balance-Unreserved	352	0	0	0	352
Other	(2,683)	1,162,073	16,237,317	0	17,396,707
Total Fund Equity & Other Credits	<u>(2,331)</u>	<u>1,162,073</u>	<u>16,237,317</u>	<u>0</u>	<u>17,397,058</u>
Total Liabilities & Fund Equity	<u>669</u>	<u>1,162,073</u>	<u>16,237,317</u>	<u>17,760,000</u>	<u>35,160,058</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	6,567	(112,433)	(94)%
Total Revenues	119,000	6,567	(112,433)	(94)%
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	4,000	32,000	89 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	0	17,000	100 %
Bank Fees	500	75	425	85 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	0	1,500	100 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	0	10,000	100 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	9,250	109,750	92 %
Excess of Revenues Over (Under) Expenditures	0	(2,683)	(2,683)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	352	352	0 %
Total Fund Balance, Beginning of Period	0	352	352	0 %
Fund Balance, End of Period	0	(2,331)	(2,331)	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,073</u>	<u>1,162,073</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,162,073</u>	<u>1,162,073</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,162,073</u></u>	<u><u>1,162,073</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	6,000	(6,000)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Total Expenditures	<u>0</u>	<u>635,790</u>	<u>(635,790)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>16,873,107</u>	<u>16,873,107</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>16,873,107</u>	<u>16,873,107</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>16,237,317</u>	<u>16,237,317</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>16,237,317</u></u>	<u><u>16,237,317</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Bank Balance	668.63
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	668.63
Balance Per Books	<u>668.63</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD001	1/29/2021	January Bank Activity	<u>15.00</u>	
Cleared Checks/Vouchers			<u>15.00</u>	