

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 3/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	587	0	0	0	0	587
Investment - Revenue 2021 (6000)	0	1	0	0	0	1
Investment - Interest 2021 (6001)	0	166,694	0	0	0	166,694
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	7,386,386	0	0	7,386,386
Investment - Acq & Con-Amenity 2021 (6006)	0	0	953,812	0	0	953,812
Investment - Acq & Con-Master 2021 (6007)	0	0	5,413,924	0	0	5,413,924
Investment - Cost of Issuance 2021 (6008)	0	0	250	0	0	250
Due From Developer	0	0	0	0	0	0
Construction Work in Progress	0	0	0	2,432,303	0	2,432,303
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>587</u>	<u>1,162,073</u>	<u>13,754,372</u>	<u>2,432,303</u>	<u>17,760,000</u>	<u>35,109,334</u>
Liabilities						
Accounts Payable	4,439	0	0	0	0	4,439
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>4,439</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,764,439</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	352	0	0	0	0	352
Investment in General Fixed Assets	0	0	0	2,432,303	0	2,432,303
Other	(4,205)	1,162,073	13,754,372	0	0	14,912,240
Total Fund Equity & Other Credits	<u>(3,853)</u>	<u>1,162,073</u>	<u>13,754,372</u>	<u>2,432,303</u>	<u>0</u>	<u>17,344,895</u>
Total Liabilities & Fund Equity	<u>587</u>	<u>1,162,073</u>	<u>13,754,372</u>	<u>2,432,303</u>	<u>17,760,000</u>	<u>35,109,334</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	9,567	(109,433)	(92)%
Total Revenues	119,000	9,567	(109,433)	(92)%
Expenditures				
Legislative				
Supervisor Fees	6,000	800	5,200	87 %
Financial & Administrative				
District Manager	36,000	6,000	30,000	83 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	0	17,000	100 %
Bank Fees	500	105	395	79 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	1,500	0	0 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	191	9,809	98 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	13,771	105,229	88 %
Excess of Revenues Over (Under) Expenditures	0	(4,205)	(4,205)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	352	352	0 %
Total Fund Balance, Beginning of Period	0	352	352	0 %
Fund Balance, End of Period	0	(3,853)	(3,853)	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0 %
Total Revenues	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(5)	(5)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,067</u>	<u>1,162,067</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,162,073</u>	<u>1,162,073</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,162,073</u></u>	<u><u>1,162,073</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	76	76	0 %
Total Revenues	<u>0</u>	<u>76</u>	<u>76</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,432,303	(2,432,303)	0 %
Total Expenditures	<u>0</u>	<u>3,118,817</u>	<u>(3,118,817)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	5	5	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
Total Other Financing Sources	<u>0</u>	<u>16,873,112</u>	<u>16,873,112</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>13,754,372</u>	<u>13,754,372</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>13,754,372</u></u>	<u><u>13,754,372</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2021
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	586.64
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	586.64
Balance Per Books	<u>586.64</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2021

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
127	3/4/2021	System Generated Check/Voucher	51.99	Straley Robin Vericker
CD008	3/31/2021	March Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>66.99</u>	