

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 5/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	20,986	0	0	0	0	20,986
Construction Fund Custody (0000)	0	0	2,991,758	0	0	2,991,758
Investment - Revenue 2021 (6000)	0	3	0	0	0	3
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	7,386,721	0	0	7,386,721
Investment - Acq & Con-Amenity 2021 (6006)	0	0	950,912	0	0	950,912
Investment - Acq & Con-Master 2021 (6007)	0	0	569,121	0	0	569,121
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Construction Work in Progress	0	0	0	7,280,056	0	7,280,056
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>20,986</u>	<u>995,381</u>	<u>11,898,512</u>	<u>7,280,056</u>	<u>17,760,000</u>	<u>37,954,934</u>
Liabilities						
Accounts Payable	549	0	0	0	0	549
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>549</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,760,549</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	352	0	0	0	0	352
Investment in General Fixed Assets	0	0	0	7,280,056	0	7,280,056
Other	20,085	995,381	11,898,512	0	0	12,913,977
Total Fund Equity & Other Credits	<u>20,437</u>	<u>995,381</u>	<u>11,898,512</u>	<u>7,280,056</u>	<u>0</u>	<u>20,194,385</u>
Total Liabilities & Fund Equity	<u>20,986</u>	<u>995,381</u>	<u>11,898,512</u>	<u>7,280,056</u>	<u>17,760,000</u>	<u>37,954,934</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	42,436	(76,564)	(64)%
Total Revenues	119,000	42,436	(76,564)	(64)%
Expenditures				
Legislative				
Supervisor Fees	6,000	2,200	3,800	63 %
Financial & Administrative				
District Manager	36,000	8,000	28,000	78 %
District Engineer	5,000	1,327	3,674	73 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	497	16,503	97 %
Bank Fees	500	135	365	73 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	1,500	0	0 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	3,518	6,482	65 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	22,351	96,649	81 %
Excess of Revenues Over (Under) Expenditures	0	20,085	20,085	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	352	352	0 %
Total Fund Balance, Beginning of Period	0	352	352	0 %
Fund Balance, End of Period	0	20,437	20,437	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0 %
Total Revenues	<u>0</u>	<u>18</u>	<u>18</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest	0	166,694	(166,694)	0 %
Total Expenditures	<u>0</u>	<u>166,694</u>	<u>(166,694)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(15)	(15)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,057</u>	<u>1,162,057</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>995,381</u></u>	<u><u>995,381</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 5/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	207	207	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,991,753	2,991,753	0 %
Total Revenues	<u>0</u>	<u>2,991,960</u>	<u>2,991,960</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	7,280,056	(7,280,056)	0 %
Total Expenditures	<u>0</u>	<u>7,966,571</u>	<u>(7,966,571)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	15	15	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
Total Other Financing Sources	<u>0</u>	<u>16,873,122</u>	<u>16,873,122</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11,898,512</u>	<u>11,898,512</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>11,898,512</u></u>	<u><u>11,898,512</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2021
Reconciliation Date: 5/31/2021
Status: Locked

Bank Balance	21,585.60
Less Outstanding Checks/Vouchers	600.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	20,985.60
Balance Per Books	<u>20,985.60</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2021

Reconciliation Date: 5/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	5/6/2021	System Generated Check/Voucher	400.00	Ryan Motko
140	5/13/2021	System Generated Check/Voucher	200.00	Ryan Motko
Outstanding Checks/Vouchers			600.00	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2021

Reconciliation Date: 5/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
130	5/6/2021	System Generated Check/Voucher	400.00	Alberto Viera
131	5/6/2021	System Generated Check/Voucher	200.00	Jeffery S. Hills
132	5/6/2021	System Generated Check/Voucher	4,000.00	Meritus Districts
133	5/6/2021	System Generated Check/Voucher	400.00	Nicholas J. Dister
135	5/6/2021	System Generated Check/Voucher	200.00	Steven K. Luce
136	5/6/2021	System Generated Check/Voucher	2,505.73	Straley Robin Vericker
136	5/6/2021	System Generated Check/Voucher	(2,505.73)	Straley Robin Vericker
137	5/6/2021	System Generated Check/Voucher	2,916.55	Straley Robin Vericker
138	5/13/2021	System Generated Check/Voucher	200.00	Alberto Viera
139	5/13/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
141	5/13/2021	System Generated Check/Voucher	1,326.50	Stantec Consulting Services Inc.
CD013	5/31/2021	May Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>9,858.05</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2021
Reconciliation Date: 5/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
20395	4/30/2021	Developer Funding - 04.30.21	29,017.02	
1125	5/11/2021	Developer Funding - 05.11.21	<u>1,851.99</u>	
Cleared Deposits			30,869.01	