

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	40,621	0	0	0	0	40,621
Construction Fund Custody (0000)	0	0	2,991,771	0	0	2,991,771
Investment - Revenue 2021 (6000)	0	3	0	0	0	3
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	3,546,399	0	0	3,546,399
Investment - Acq & Con-Amenity 2021 (6006)	0	0	941,391	0	0	941,391
Investment - Acq & Con-Master 2021 (6007)	0	0	386,198	0	0	386,198
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	11,190,468	0	11,190,468
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>40,621</u>	<u>995,381</u>	<u>7,865,760</u>	<u>11,312,873</u>	<u>17,760,000</u>	<u>37,974,634</u>
Liabilities						
Accounts Payable	539	0	0	0	0	539
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>539</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,760,539</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	11,312,873	0	11,312,873
Other	40,082	995,381	7,865,760	0	0	8,901,222
Total Fund Equity & Other Credits	<u>40,082</u>	<u>995,381</u>	<u>7,865,760</u>	<u>11,312,873</u>	<u>0</u>	<u>20,214,095</u>
Total Liabilities & Fund Equity	<u>40,621</u>	<u>995,381</u>	<u>7,865,760</u>	<u>11,312,873</u>	<u>17,760,000</u>	<u>37,974,634</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	64,890	(54,110)	(45)%
Total Revenues	119,000	64,890	(54,110)	(45)%
Expenditures				
Legislative				
Supervisor Fees	6,000	2,600	3,400	57 %
Financial & Administrative				
District Manager	36,000	9,000	27,000	75 %
District Engineer	5,000	1,844	3,156	63 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	497	16,503	97 %
Bank Fees	500	135	365	73 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	1,500	0	0 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	4,057	5,943	59 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	24,808	94,192	79 %
Excess of Revenues Over (Under) Expenditures	0	40,082	40,082	0 %
Fund Balance, End of Period	0	40,082	40,082	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	23	23	0 %
Total Revenues	<u>0</u>	<u>23</u>	<u>23</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest	0	166,694	(166,694)	0 %
Total Expenditures	<u>0</u>	<u>166,694</u>	<u>(166,694)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(20)	(20)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,052</u>	<u>1,162,052</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>995,381</u></u>	<u><u>995,381</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	267	267	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,991,753	2,991,753	0 %
Total Revenues	<u>0</u>	<u>2,992,020</u>	<u>2,992,020</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	11,312,873	(11,312,873)	0 %
Total Expenditures	<u>0</u>	<u>11,999,388</u>	<u>(11,999,388)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	20	20	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
Total Other Financing Sources	<u>0</u>	<u>16,873,127</u>	<u>16,873,127</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>7,865,760</u>	<u>7,865,760</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,865,760</u></u>	<u><u>7,865,760</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	39,324.03
Less Outstanding Checks/Vouchers	1,000.00
Plus Deposits in Transit	2,297.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	40,621.03
Balance Per Books	<u>40,621.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	5/6/2021	System Generated Check/Voucher	400.00	Ryan Motko
140	5/13/2021	System Generated Check/Voucher	200.00	Ryan Motko
144	6/17/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
145	6/17/2021	System Generated Check/Voucher	200.00	Ryan Motko
			<hr/>	
Outstanding Checks/Vouchers			1,000.00	
			<hr/> <hr/>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1138	6/10/2021	Developer Funding - 06.10.21	<u>2,297.00</u>	
Outstanding Deposits			<u>2,297.00</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
142	6/1/2021	System Generated Check/Voucher	1,000.00	Meritus Districts
143	6/3/2021	System Generated Check/Voucher	549.00	Straley Robin Vericker
146	6/17/2021	System Generated Check/Voucher	517.50	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			<u>2,066.50</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
581018924	6/1/2021	Developer Funding - 06.01.21	9,313.85	
581018925	6/1/2021	Developer Funding - 06.01.21	<u>10,491.08</u>	
Cleared Deposits			19,804.93	
			<u><u>19,804.93</u></u>	