

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Berry Bay CDD
Balance Sheet
As of 4/30/2021
(In Whole Numbers)

| | General Fund | Debt Service Fund - Series 2021 | Capital Projects Fund - Series 2021 | General Fixed Assets | General Long-Term Debt | Total |
|---|---------------|---------------------------------------|---|-------------------------|------------------------------|-------------------|
| Assets | | | | | | |
| Cash-Operating Account | 29,592 | 0 | 0 | 0 | 0 | 29,592 |
| Construction Fund Custody (0000) | 0 | 0 | 2,991,753 | 0 | 0 | 2,991,753 |
| Investment - Revenue 2021 (6000) | 0 | 2 | 0 | 0 | 0 | 2 |
| Investment - Interest 2021 (6001) | 0 | 166,694 | 0 | 0 | 0 | 166,694 |
| Investment - Reserve 2021 (6003) | 0 | 995,378 | 0 | 0 | 0 | 995,378 |
| Investment - Acq & Con-General 2021 (6005) | 0 | 0 | 7,386,429 | 0 | 0 | 7,386,429 |
| Investment - Acq & Con-Amenity 2021 (6006) | 0 | 0 | 953,816 | 0 | 0 | 953,816 |
| Investment - Acq & Con-Master 2021 (6007) | 0 | 0 | 1,636,424 | 0 | 0 | 1,636,424 |
| Investment - Cost of Issuance 2021 (6008) | 0 | 0 | 250 | 0 | 0 | 250 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Work in Progress | 0 | 0 | 0 | 6,209,829 | 0 | 6,209,829 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 17,760,000 | 17,760,000 |
| Total Assets | <u>29,592</u> | <u>1,162,074</u> | <u>12,968,673</u> | <u>6,209,829</u> | <u>17,760,000</u> | <u>38,130,168</u> |
| Liabilities | | | | | | |
| Accounts Payable | 7,517 | 0 | 0 | 0 | 0 | 7,517 |
| Revenue Bonds Payable - Series 2021 | 0 | 0 | 0 | 0 | 17,760,000 | 17,760,000 |
| Total Liabilities | <u>7,517</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>17,760,000</u> | <u>17,767,517</u> |
| Fund Equity & Other Credits | | | | | | |
| Fund Balance-Unreserved | 352 | 0 | 0 | 0 | 0 | 352 |
| Investment in General Fixed Assets | 0 | 0 | 0 | 6,209,829 | 0 | 6,209,829 |
| Other | 21,723 | 1,162,074 | 12,968,673 | 0 | 0 | 14,152,470 |
| Total Fund Equity & Other Credits | <u>22,075</u> | <u>1,162,074</u> | <u>12,968,673</u> | <u>6,209,829</u> | <u>0</u> | <u>20,362,651</u> |
| Total Liabilities & Fund Equity | <u>29,592</u> | <u>1,162,074</u> | <u>12,968,673</u> | <u>6,209,829</u> | <u>17,760,000</u> | <u>38,130,168</u> |

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|--|
| Revenues | | | | |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 119,000 | 40,584 | (78,416) | (66)% |
| Total Revenues | 119,000 | 40,584 | (78,416) | (66)% |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 6,000 | 1,600 | 4,400 | 73 % |
| Financial & Administrative | | | | |
| District Manager | 36,000 | 7,000 | 29,000 | 81 % |
| District Engineer | 5,000 | 0 | 5,000 | 100 % |
| Disclosure Report | 4,200 | 0 | 4,200 | 100 % |
| Trustee Fees | 4,100 | 0 | 4,100 | 100 % |
| Accounting Services | 9,000 | 0 | 9,000 | 100 % |
| Auditing Services | 6,500 | 0 | 6,500 | 100 % |
| Postage, Phone, Faxes, Copies | 500 | 0 | 500 | 100 % |
| Public Officials Insurance | 3,000 | 2,250 | 750 | 25 % |
| Legal Advertising | 17,000 | 497 | 16,503 | 97 % |
| Bank Fees | 500 | 120 | 380 | 76 % |
| Dues, Licenses, & Fees | 200 | 175 | 25 | 13 % |
| Miscellaneous Fees | 300 | 0 | 300 | 100 % |
| Office Supplies | 200 | 0 | 200 | 100 % |
| Website Maintenance | 1,500 | 1,500 | 0 | 0 % |
| ADA Website Compliance | 2,000 | 0 | 2,000 | 100 % |
| Legal Counsel | | | | |
| District Counsel | 10,000 | 2,969 | 7,031 | 70 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 5,000 | 2,750 | 2,250 | 45 % |
| Waterway Management Program | 8,000 | 0 | 8,000 | 100 % |
| Total Expenditures | 119,000 | 18,861 | 100,139 | 84 % |
| Excess of Revenues Over (Under) Expenditures | 0 | 21,723 | 21,723 | 0 % |
| Fund Balance, Beginning of Period | | | | |
| Fund Balance-Unreserved | | | | |
| | 0 | 352 | 352 | 0 % |
| Total Fund Balance, Beginning of Period | 0 | 352 | 352 | 0 % |
| Fund Balance, End of Period | 0 | 22,075 | 22,075 | 0 % |

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|----------------------------|--------------------------|-------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 12 | 12 | 0 % |
| Total Revenues | <u>0</u> | <u>12</u> | <u>12</u> | <u>0 %</u> |
| Other Financing Sources | | | | |
| Debt Proceeds | | | | |
| Bond Proceeds | 0 | 1,162,073 | 1,162,073 | 0 % |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | (10) | (10) | 0 % |
| Total Other Financing Sources | <u>0</u> | <u>1,162,062</u> | <u>1,162,062</u> | <u>0 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>1,162,074</u> | <u>1,162,074</u> | <u>0 %</u> |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>1,162,074</u></u> | <u><u>1,162,074</u></u> | <u><u>0 %</u></u> |

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 146 | 146 | 0 % |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 2,991,753 | 2,991,753 | 0 % |
| Total Revenues | <u>0</u> | <u>2,991,899</u> | <u>2,991,899</u> | <u>0 %</u> |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Manager | 0 | 37,500 | (37,500) | 0 % |
| District Engineer | 0 | 10,000 | (10,000) | 0 % |
| Trustee Fees | 0 | 11,725 | (11,725) | 0 % |
| Underwriting Counsel | 0 | 47,500 | (47,500) | 0 % |
| Legal Counsel | 0 | 45,000 | (45,000) | 0 % |
| Original Issue Discount | 0 | 137,590 | (137,590) | 0 % |
| Underwriters Discount | 0 | 355,200 | (355,200) | 0 % |
| Postage, Phone, Faxes, Copies | 0 | 1,500 | (1,500) | 0 % |
| Legal Counsel | | | | |
| District Counsel | 0 | 40,500 | (40,500) | 0 % |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 6,209,829 | (6,209,829) | 0 % |
| Total Expenditures | <u>0</u> | <u>6,896,344</u> | <u>(6,896,344)</u> | <u>0 %</u> |
| Other Financing Sources | | | | |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | 10 | 10 | 0 % |
| Debt Proceeds | | | | |
| Bond Proceeds | 0 | 16,873,107 | 16,873,107 | 0 % |
| Total Other Financing Sources | <u>0</u> | <u>16,873,117</u> | <u>16,873,117</u> | <u>0 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>12,968,673</u> | <u>12,968,673</u> | <u>0 %</u> |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>12,968,673</u></u> | <u><u>12,968,673</u></u> | <u><u>0 %</u></u> |

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 574.64 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 29,017.02 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 29,591.66 |
| Balance Per Books | <u>29,591.66</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Outstanding Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|------------------------------|------------------------|-----------------------|
| 20395 | 4/30/2021 | Developer Funding - 04.30.21 | <u>29,017.02</u> | |
| Outstanding Deposits | | | <u>29,017.02</u> | |

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------------|------------------------|--------------------------|
| 128 | 4/22/2021 | System Generated Check/Voucher | 1,500.00 | ADA Site Compliance |
| 129 | 4/22/2021 | System Generated Check/Voucher | 497.00 | Times Publishing Company |
| CD010 | 4/30/2021 | April Bank Fee | <u>15.00</u> | |
| Cleared Checks/Vouchers | | | <u>2,012.00</u> | |

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Cleared Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|------------------------------|------------------------|-----------------------|
| 1118 | 4/14/2021 | Developer Funding - 04.14.21 | <u>2,000.00</u> | |
| Cleared Deposits | | | <u>2,000.00</u> | |