

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 8/31/2022

(In Whole Numbers)

	Capital Projects					Total
	General Fund	Debt Service Fund - Series 2021	Fund - Series 2021	General Fixed Assets	General Long- Term Debt	
Assets						
Cash-Operating Account	8,922.00	0.00	0.00	0.00	0.00	8,922.00
Construction Fund Custody (0000)	0.00	0.00	65,045.00	0.00	0.00	65,045.00
Investment - Revenue 2021 (6000)	0.00	38,551.00	0.00	0.00	0.00	38,551.00
Investment - Interest 2021 (6001)	0.00	0.00	0.00	0.00	0.00	0.00
Investment - Sinking Fund 2021 (6002)	0.00	0.00	0.00	0.00	0.00	0.00
Investment - Reserve 2021 (6003)	0.00	995,378.00	0.00	0.00	0.00	995,378.00
Investment - Acq & Con-General 2021 (6005)	0.00	0.00	1,574.00	0.00	0.00	1,574.00
Investment - Acq & Con-Amenity 2021 (6006)	0.00	0.00	703,205.00	0.00	0.00	703,205.00
Investment - Acq & Con-Master 2021 (6007)	0.00	0.00	1.00	0.00	0.00	1.00
Investment - Cost of Issuance 2021	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Trustee Fees	2,357.00	0.00	0.00	0.00	0.00	2,357.00
Equipment & Furniture	0.00	0.00	0.00	122,405.00	0.00	122,405.00
Construction Work in Progress	0.00	0.00	0.00	18,289,788.00	0.00	18,289,788.00
Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	17,087,366.00	17,087,366.00
Total Assets	<u>11,279.00</u>	<u>1,033,930.00</u>	<u>769,826.00</u>	<u>18,412,193.00</u>	<u>17,087,366.00</u>	<u>37,314,592.00</u>
Liabilities						
Accounts Payable	5,472.00	0.00	0.00	0.00	0.00	5,472.00
Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds Payable - Series 2021	0.00	0.00	0.00	0.00	17,087,366.00	17,087,366.00
Total Liabilities	<u>5,472.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,087,366.00</u>	<u>17,092,837.00</u>
Fund Equity & Other Credits						
Retained Earnings-All Other Reserves	0.00	995,381.00	903,133.00	0.00	0.00	1,898,514.00
Fund Balance-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
Investment in General Fixed Assets	0.00	0.00	0.00	18,412,193.00	0.00	18,412,193.00
Other	5,807.00	38,549.00	(133,307.00)	0.00	0.00	(88,951.00)
Total Fund Equity & Other Credits	<u>5,807.00</u>	<u>1,033,930.00</u>	<u>769,826.00</u>	<u>18,412,193.00</u>	<u>0.00</u>	<u>20,221,755.00</u>

(In Whole Numbers)

	Capital Projects					Total
	General Fund	Debt Service Fund - Series 2021	Fund - Series 2021	General Fixed Assets	General Long- Term Debt	
Total Liabilities & Fund Equity	<u>11,279.00</u>	<u>1,033,930.00</u>	<u>769,826.00</u>	<u>18,412,193.00</u>	<u>17,087,366.00</u>	<u>37,314,592.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

001 - General Fund
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original
Revenues			
Special Assessments - Service Charges			
Operations & Maintenance Assmts-Off	133,241.00	162,394.00	29,154.00
Roll			
Contributions & Donations From Private Sources			
Developer Contributions	191,551.00	35,706.00	(155,845.00)
Total Revenues	<u>324,792.00</u>	<u>198,100.00</u>	<u>(126,692.00)</u>
Expenditures			
Legislative			
Supervisor Fees	6,000.00	2,400.00	3,600.00
Financial & Administrative			
District Manager	36,000.00	46,000.00	(10,000.00)
District Engineer	5,000.00	2,007.00	2,993.00
Disclosure Report	4,200.00	5,950.00	(1,750.00)
Trustee Fees	4,100.00	1,934.00	2,166.00
Accounting Services	4,500.00	6,675.00	(2,175.00)
Auditing Services	4,400.00	4,829.00	(429.00)
Postage, Phone, Faxes, Copies	500.00	90.00	410.00
Public Officials Insurance	2,475.00	2,329.00	146.00
Legal Advertising	5,000.00	1,900.00	3,100.00
Bank Fees	500.00	30.00	470.00
Dues, Licenses, & Fees	200.00	175.00	25.00
Miscellaneous Fees	300.00	0.00	300.00
Office Supplies	200.00	0.00	200.00
Website Maintenance	1,500.00	1,750.00	(250.00)
ADA Website Compliance	2,000.00	1,500.00	500.00
Legal Counsel			
District Counsel	10,000.00	4,932.00	5,068.00
Electric Utility Services			
Electric Utility Services	10,000.00	929.00	9,071.00
Street Lights	75,000.00	14,584.00	60,416.00
Other Physical Environment			
Property & Casualty Insurance	5,000.00	2,846.00	2,154.00
Contingency	93,017.00	21,495.00	71,522.00
Janitorial Service	2,100.00	0.00	2,100.00
Waterway Management Program	8,000.00	16,774.00	(8,774.00)
Landscape Maintenance-Contract	40,000.00	41,243.00	(1,243.00)
Pool Maintenance-Contract	4,800.00	0.00	4,800.00
Capital Outlay	0.00	11,921.00	(11,921.00)
Total Expenditures	<u>324,792.00</u>	<u>192,293.00</u>	<u>132,499.00</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>5,807.00</u>	<u>5,807.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

Fund Balance, Beginning of Period			
Fund Balance-Unreserved	<u>0.00</u>	(2,994.00)	(2,994.00)
Total Fund Balance, Beginning of Period	<u>0.00</u>	(2,994.00)	(2,994.00)
Fund Balance, End of Period	<u>0.00</u>	<u>5,807.00</u>	<u>2,813.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

202 - Debt Service Fund - Series 2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>
Revenues			
Special Assessments - Capital Improvements			
Debt Service Assmts-Off Roll	990,675.00	1,033,747.00	43,072.00
Interest Earnings			
Interest Earnings	<u>0.00</u>	<u>1,934.00</u>	<u>1,934.00</u>
Total Revenues	<u>990,675.00</u>	<u>1,035,682.00</u>	<u>45,007.00</u>
Expenditures			
Debt Service Payments			
Interest	640,675.00	645,269.00	(4,594.00)
Principal	<u>350,000.00</u>	<u>350,000.00</u>	<u>0.00</u>
Total Expenditures	<u>990,675.00</u>	<u>995,269.00</u>	<u>(4,594.00)</u>
Other Financing Sources			
Interfund Transfer			
Interfund Transfer	0.00	(1,000.00)	(1,000.00)
Interfund Transfer			
Interfund Transfer	0.00	(10.00)	(10.00)
Interfund Transfer	<u>0.00</u>	<u>(853.00)</u>	<u>(853.00)</u>
Total Other Financing Sources	<u>0.00</u>	<u>(1,864.00)</u>	<u>(1,864.00)</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>38,549.00</u>	<u>38,549.00</u>
Fund Balance, Beginning of Period			
Retained Earnings-All Other Reserves	0.00	995,416.00	995,416.00
Interfund Transfer	<u>0.00</u>	<u>(35.00)</u>	<u>(35.00)</u>
Total Fund Balance, Beginning of Period	<u>0.00</u>	<u>995,381.00</u>	<u>995,381.00</u>
Fund Balance, End of Period	<u>0.00</u>	<u>1,033,930.00</u>	<u>1,033,930.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

302 - Capital Projects Fund - Series 2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>
Revenues			
Interest Earnings			
Interest Earnings	0.00	1,407.00	1,407.00
Contributions & Donations From Private Sources			
Developer Contributions	<u>0.00</u>	<u>64,976.00</u>	<u>64,976.00</u>
Total Revenues	<u>0.00</u>	<u>66,383.00</u>	<u>66,383.00</u>
Expenditures			
Other Physical Environment			
Improvements Other Than Buildings	<u>0.00</u>	<u>201,554.00</u>	<u>(201,554.00)</u>
Total Expenditures	<u>0.00</u>	<u>201,554.00</u>	<u>(201,554.00)</u>
Other Financing Sources			
Interfund Transfer			
Interfund Transfer	0.00	10.00	10.00
Interfund Transfer	0.00	853.00	853.00
Interfund Transfer	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
Total Other Financing Sources	<u>0.00</u>	<u>1,864.00</u>	<u>1,864.00</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(133,307.00)</u>	<u>(133,307.00)</u>
Fund Balance, Beginning of Period			
Retained Earnings-All Other Reserves			
Retained Earnings-All Other Reserves	0.00	903,098.00	903,098.00
Interfund Transfer	<u>0.00</u>	<u>35.00</u>	<u>35.00</u>
Total Fund Balance, Beginning of Period	<u>0.00</u>	<u>903,133.00</u>	<u>903,133.00</u>
Fund Balance, End of Period	<u>0.00</u>	<u>769,826.00</u>	<u>769,826.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

900 - General Fixed Assets
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original
Fund Balance, Beginning of Period			
Investment in General Fixed Assets	<u>0.00</u>	<u>18,210,639.00</u>	<u>18,210,639.00</u>
Total Fund Balance, Beginning of Period	<u>0.00</u>	<u>18,210,639.00</u>	<u>18,210,639.00</u>
Fund Balance, End of Period	<u>0.00</u>	<u>18,412,193.00</u>	<u>18,210,639.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

Percent Total Budget Remaining ·
Original

22 %

(81)%

(39)%

60 %

(28)%

60 %

(42)%

53 %

(48)%

(10)%

82 %

6 %

62 %

94 %

13 %

100 %

100 %

(17)%

25 %

51 %

91 %

81 %

43 %

77 %

100 %

(110)%

(3)%

100 %

0 %

41 %

0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

<hr/>	0 %
<hr/>	0 %
<hr/> <hr/>	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

Percent Total Budget Remaining ·
Original

4 %

0 %

5 %

(1)%

0 %

(0)%

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

Percent Total Budget Remaining
Original

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 8/31/2022

Percent Total Budget Remaining ·
Original

0 %

0 %

0 %

Berry Bay CDD
Reconcile Cash Accounts

Summary
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2022
Reconciliation Date: 8/31/2022
Status: Locked

Bank Balance	9,647.60
Less Outstanding Checks/Vouchers	726.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	8,921.60
Balance Per Books	<u>8,921.60</u>
Unreconciled Difference	<u>0.00</u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2022
Reconciliation Date: 8/31/2022
Status: Locked
Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
236	8/28/2022	System Generated Check/Voucher	216.00	Stantec Consulting Services Inc.
237	8/28/2022	System Generated Check/Voucher	260.00	Straley Robin Vericker
238	8/28/2022	System Generated Check/Voucher	<u>250.00</u>	Yellowstone Landscape
Outstanding Checks/Vouchers			<u>726.00</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2022
Reconciliation Date: 8/31/2022
Status: Locked
Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
220	7/7/2022	System Generated Check/Voucher	5,055.56	Inframark LLC
227	7/27/2022	System Generated Check/Voucher	981.70	Straley Robin Vericker
228	8/3/2022	System Generated Check/Voucher	12,443.00	Yellowstone Landscape
229	8/11/2022	System Generated Check/Voucher	378.00	Aquatic Weed Control Inc
230	8/11/2022	System Generated Check/Voucher	2,282.00	Cypress Creek Aquatics Inc
231	8/11/2022	System Generated Check/Voucher	5,055.59	Inframark LLC
232	8/11/2022	System Generated Check/Voucher	2,336.95	Times Publishing Company
234	8/19/2022	System Generated Check/Voucher	418.50	Times Publishing Company
235	8/19/2022	System Generated Check/Voucher	<u>5,046.39</u>	TECO
Cleared Checks/Vouchers			<u>33,997.69</u>	