

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 9/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	32,153	0	0	0	0	32,153
Construction Fund Custody (0000)	0	0	1,142,376	0	0	1,142,376
Investment - Revenue 2021 (6000)	0	3	0	0	0	3
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	27	0	0	27
Investment - Acq & Con-Amenity 2021 (6006)	0	0	924,322	0	0	924,322
Investment - Acq & Con-Master 2021 (6007)	0	0	1	0	0	1
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	16,989,616	0	16,989,616
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>32,153</u>	<u>995,381</u>	<u>2,066,727</u>	<u>17,112,021</u>	<u>17,760,000</u>	<u>37,966,282</u>
Liabilities						
Accounts Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,760,000</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	17,112,021	0	17,112,021
Other	32,153	995,381	2,066,727	0	0	3,094,261
Total Fund Equity & Other Credits	<u>32,153</u>	<u>995,381</u>	<u>2,066,727</u>	<u>17,112,021</u>	<u>0</u>	<u>20,206,282</u>
Total Liabilities & Fund Equity	<u>32,153</u>	<u>995,381</u>	<u>2,066,727</u>	<u>17,112,021</u>	<u>17,760,000</u>	<u>37,966,282</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	64,890	(54,110)	(45)%
Total Revenues	119,000	64,890	(54,110)	(45)%
Expenditures				
Legislative				
Supervisor Fees	6,000	3,000	3,000	50 %
Financial & Administrative				
District Manager	36,000	12,000	24,000	67 %
District Engineer	5,000	3,030	1,970	39 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	38	462	92 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	2,635	14,366	85 %
Bank Fees	500	135	365	73 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	30	170	85 %
Website Maintenance	1,500	1,500	0	0 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	5,194	4,806	48 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
Total Expenditures	119,000	32,736	86,264	72 %
Excess of Revenues Over (Under) Expenditures	0	32,153	32,153	0 %
Fund Balance, End of Period	0	32,153	32,153	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	38	38	0 %
Total Revenues	<u>0</u>	<u>38</u>	<u>38</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest	0	166,694	(166,694)	0 %
Total Expenditures	<u>0</u>	<u>166,694</u>	<u>(166,694)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(35)	(35)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,037</u>	<u>1,162,037</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>995,381</u></u>	<u><u>995,381</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	367	367	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,991,753	2,991,753	0 %
Total Revenues	<u>0</u>	<u>2,992,120</u>	<u>2,992,120</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	17,112,021	(17,112,021)	0 %
Total Expenditures	<u>0</u>	<u>17,798,536</u>	<u>(17,798,536)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	35	35	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
Total Other Financing Sources	<u>0</u>	<u>16,873,142</u>	<u>16,873,142</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,066,727</u>	<u>2,066,727</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,066,727</u></u>	<u><u>2,066,727</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Bank Balance	32,353.31
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	32,153.31
Balance Per Books	<u>32,153.31</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Berry Bay CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
156	8/19/2021	System Generated Check/Voucher	200.00	Ryan Motko
Outstanding Checks/Vouchers			200.00	

**Berry Bay CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
155	8/19/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
157	8/26/2021	System Generated Check/Voucher	511.00	Stantec Consulting Services Inc.
158	9/2/2021	System Generated Check/Voucher	1,010.07	Meritus Districts
159	9/2/2021	System Generated Check/Voucher	523.50	Straley Robin Vericker
160	9/16/2021	System Generated Check/Voucher	163.75	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			2,408.32	
			2,408.32	