

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2022



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Berry Bay CDD
Balance Sheet
As of 2/28/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	3,625	0	0	0	0	3,625
Construction Fund Custody (0000)	0	0	65,044	0	0	65,044
Investment - Revenue 2021 (6000)	0	0	0	0	0	0
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	52	0	0	52
Investment - Acq & Con-Amenity 2021 (6006)	0	0	903,072	0	0	903,072
Investment - Acq & Con-Master 2021 (6007)	0	0	1	0	0	1
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	18,088,234	0	18,088,234
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u><u>3,625</u></u>	<u><u>995,378</u></u>	<u><u>968,169</u></u>	<u><u>18,210,639</u></u>	<u><u>17,760,000</u></u>	<u><u>37,937,811</u></u>
Liabilities						
Accounts Payable	44,932	0	0	0	0	44,932
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u><u>44,932</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>17,760,000</u></u>	<u><u>17,804,932</u></u>
Fund Equity & Other Credits						
Retained Earnings-All Other Reserves	0	995,381	2,066,727	0	0	3,062,108
Fund Balance-Unreserved	26,483	0	0	0	0	26,483
Investment in General Fixed Assets	0	0	0	18,210,639	0	18,210,639
Other	(67,791)	(3)	(1,098,558)	0	0	(1,166,351)
Total Fund Equity & Other Credits	<u><u>(41,307)</u></u>	<u><u>995,378</u></u>	<u><u>968,169</u></u>	<u><u>18,210,639</u></u>	<u><u>0</u></u>	<u><u>20,132,879</u></u>
Total Liabilities & Fund Equity	<u><u>3,625</u></u>	<u><u>995,378</u></u>	<u><u>968,169</u></u>	<u><u>18,210,639</u></u>	<u><u>17,760,000</u></u>	<u><u>37,937,811</u></u>

Berry Bay CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

		Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
32520	Special Assessments - Service Charges				
1005	Operations & Maintenance Assmts-Off Roll	133,241	0	(133,241)	(100)%
36600	Contributions & Donations From Private Sources				
0002	Developer Contributions	191,551	0	(191,551)	(100)%
	Total Revenues	<u>324,792</u>	<u>0</u>	<u>(324,792)</u>	<u>(100)%</u>
Expenditures					
51100	Legislative				
1101	Supervisor Fees	6,000	800	5,200	87 %
51300	Financial & Administrative				
3101	District Manager	36,000	45,000	(9,000)	(25)%
3103	District Engineer	5,000	1,228	3,772	75 %
3104	Disclosure Report	4,200	5,950	(1,750)	(42)%
3105	Trustee Fees	4,100	0	4,100	100 %
3201	Accounting Services	4,500	11,175	(6,675)	(148)%
3202	Auditing Services	4,400	29	4,371	99 %
4101	Postage, Phone, Faxes, Copies	500	17	483	97 %
4501	Public Officials Insurance	2,475	0	2,475	100 %
4801	Legal Advertising	5,000	(855)	5,855	117 %
4901	Bank Fees	500	0	500	100 %
4902	Dues, Licenses, & Fees	200	175	25	13 %
4903	Miscellaneous Fees	300	0	300	100 %
5101	Office Supplies	200	0	200	100 %
5103	Website Maintenance	1,500	2,125	(625)	(42)%
5105	ADA Website Compliance	2,000	0	2,000	100 %
51400	Legal Counsel				
3107	District Counsel	10,000	1,611	8,390	84 %
53100	Electric Utility Services				
4301	Electric Utility Services	10,000	536	9,464	95 %
4503	Street Lights	75,000	0	75,000	100 %
53900	Other Physical Environment				
4502	Property & Casualty Insurance	5,000	0	5,000	100 %
4505	Contingency	93,017	0	93,017	100 %
4506	Janitorial Service	2,100	0	2,100	100 %
4509	Waterway Management Program	8,000	0	8,000	100 %
4604	Landscape Maintenance-Contract	40,000	0	40,000	100 %
4617	Pool Maintenance-Contract	4,800	0	4,800	100 %
	Total Expenditures	<u>324,792</u>	<u>67,791</u>	<u>257,001</u>	<u>79 %</u>
	Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(67,791)</u>	<u>(67,791)</u>	<u>0 %</u>
	Fund Balance, Beginning of Period				

Berry Bay CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
27100 Fund Balance-Unreserved	<u>0</u>	<u>26,483</u>	<u>26,483</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>26,483</u>	<u>26,483</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(41,307)</u></u>	<u><u>(41,307)</u></u>	<u><u>0 %</u></u>

Berry Bay CDD

Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2021

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510				
Special Assessments - Capital Improvements				
1004	990,675	322,632	(668,043)	(67)%
Debt Service Assmts-Off Roll				
36100				
Interest Earnings				
0001	0	25	25	0 %
Interest Earnings				
Total Revenues	<u>990,675</u>	<u>322,657</u>	<u>(668,018)</u>	<u>(67)%</u>
Expenditures				
51700				
Debt Service Payments				
7000	640,675	322,634	318,041	50 %
Interest				
7002	350,000	0	350,000	100 %
Principal				
Total Expenditures	<u>990,675</u>	<u>322,634</u>	<u>668,041</u>	<u>67 %</u>
Other Financing Sources				
58100				
Interfund Transfer				
	0	(10)	(10)	0 %
0004	0	(15)	(15)	0 %
Interfund Transfer				
Total Other Financing Sources	<u>0</u>	<u>(25)</u>	<u>(25)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3)</u>	<u>(3)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
24700				
Retained Earnings-All Other Reserves				
	0	995,416	995,416	0 %
0004	0	(35)	(35)	0 %
Interfund Transfer				
Total Fund Balance, Beginning of Period	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>995,378</u></u>	<u><u>995,378</u></u>	<u><u>0 %</u></u>

Berry Bay CDD

Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2021

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

		Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
36100	Interest Earnings				
0001	Interest Earnings	0	35	35	0 %
	Total Revenues	0	35	35	0 %
Expenditures					
53900	Other Physical Environment				
6301	Improvements Other Than Buildings	0	1,098,618	(1,098,618)	0 %
	Total Expenditures	0	1,098,618	(1,098,618)	0 %
Other Financing Sources					
38100	Interfund Transfer				
		0	10	10	0 %
0004	Interfund Transfer	0	15	15	0 %
	Total Other Financing Sources	0	25	25	0 %
	Excess of Revenues Over (Under) Expenditures	0	(1,098,558)	(1,098,558)	0 %
Fund Balance, Beginning of Period					
24700	Retained Earnings-All Other Reserves				
		0	2,066,692	2,066,692	0 %
0004	Interfund Transfer	0	35	35	0 %
	Total Fund Balance, Beginning of Period	0	2,066,727	2,066,727	0 %
	Fund Balance, End of Period	0	968,169	968,169	0 %

Berry Bay CDD

Statement of Revenues and Expenditures

900 - General Fixed Assets

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
28000 Investment in General Fixed Assets	0	17,112,021	17,112,021	0 %
Total Fund Balance, Beginning of Period	0	17,112,021	17,112,021	0 %
Fund Balance, End of Period	0	18,210,639	17,112,021	0 %

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Bank Balance	3,185.07
Less Outstanding Checks/Vouchers	425.52
Plus Deposits in Transit	865.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,624.55
Balance Per Books	<u>3,624.55</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
181	2/17/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
182	2/17/2022	System Generated Check/Voucher	200.00	Ryan Motko
183	2/24/2022	System Generated Check/Voucher	25.52	TECO
Outstanding Checks/Vouchers			425.52	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/2022
Reconciliation Date: 2/28/2022
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR31	2/22/2022	Tampa Bay Timed Credit Refund CK #212616	865.00	
Outstanding Deposits			865.00	

**Berry Bay CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
177	2/3/2022	System Generated Check/Voucher	137.00	Straley Robin Vericker
178	2/10/2022	System Generated Check/Voucher	5,050.00	Meritus Districts
179	2/17/2022	System Generated Check/Voucher	200.00	Jeffery S. Hills
180	2/17/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
Cleared Checks/Vouchers			5,587.00	
			5,587.00	