

# Berry Bay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Berry Bay CDD**  
Balance Sheet  
As of 7/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	36,843	0	0	0	0	36,843
Construction Fund Custody (0000)	0	0	2,991,783	0	0	2,991,783
Investment - Revenue 2021 (6000)	0	3	0	0	0	3
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	1,457,551	0	0	1,457,551
Investment - Acq & Con-Amenity 2021 (6006)	0	0	941,396	0	0	941,396
Investment - Acq & Con-Master 2021 (6007)	0	0	319,656	0	0	319,656
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	13,345,892	0	13,345,892
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
<b>Total Assets</b>	<u><u>36,843</u></u>	<u><u>995,381</u></u>	<u><u>5,710,386</u></u>	<u><u>13,468,297</u></u>	<u><u>17,760,000</u></u>	<u><u>37,970,906</u></u>
<b>Liabilities</b>						
Accounts Payable	453	0	0	0	0	453
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
<b>Total Liabilities</b>	<u><u>453</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>17,760,000</u></u>	<u><u>17,760,453</u></u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	13,468,297	0	13,468,297
Other	36,390	995,381	5,710,386	0	0	6,742,157
<b>Total Fund Equity &amp; Other Credits</b>	<u><u>36,390</u></u>	<u><u>995,381</u></u>	<u><u>5,710,386</u></u>	<u><u>13,468,297</u></u>	<u><u>0</u></u>	<u><u>20,210,454</u></u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>36,843</u></u>	<u><u>995,381</u></u>	<u><u>5,710,386</u></u>	<u><u>13,468,297</u></u>	<u><u>17,760,000</u></u>	<u><u>37,970,906</u></u>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Contributions & Donations From Private Sources				
Developer Contributions	119,000	64,890	(54,110)	(45)%
<b>Total Revenues</b>	<b>119,000</b>	<b>64,890</b>	<b>(54,110)</b>	<b>(45)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	2,600	3,400	57 %
Financial & Administrative				
District Manager	36,000	10,000	26,000	72 %
District Engineer	5,000	2,355	2,645	53 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	13	487	97 %
Public Officials Insurance	3,000	2,250	750	25 %
Legal Advertising	17,000	2,635	14,366	85 %
Bank Fees	500	135	365	73 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	30	170	85 %
Website Maintenance	1,500	1,500	0	0 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	4,057	5,943	59 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,750	2,250	45 %
Waterway Management Program	8,000	0	8,000	100 %
<b>Total Expenditures</b>	<b>119,000</b>	<b>28,499</b>	<b>90,501</b>	<b>76 %</b>
Excess of Revenues Over (Under) Expenditures	0	36,390	36,390	0 %
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>36,390</b>	<b>36,390</b>	<b>0 %</b>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
202 - Debt Service Fund - Series 2021  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	28	28	0 %
Total Revenues	<u>0</u>	<u>28</u>	<u>28</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest	0	166,694	(166,694)	0 %
Total Expenditures	<u>0</u>	<u>166,694</u>	<u>(166,694)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,162,073	1,162,073	0 %
Interfund Transfer				
Interfund Transfer	0	(25)	(25)	0 %
Total Other Financing Sources	<u>0</u>	<u>1,162,047</u>	<u>1,162,047</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>995,381</u></u>	<u><u>995,381</u></u>	<u><u>0 %</u></u>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
302 - Capital Projects Fund - Series 2021  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	312	312	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	2,991,753	2,991,753	0 %
<b>Total Revenues</b>	<u>0</u>	<u>2,992,065</u>	<u>2,992,065</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	0	37,500	(37,500)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	11,725	(11,725)	0 %
Underwriting Counsel	0	47,500	(47,500)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	137,590	(137,590)	0 %
Underwriters Discount	0	355,200	(355,200)	0 %
Postage, Phone, Faxes, Copies	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,500	(40,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	13,468,297	(13,468,297)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>14,154,812</u>	<u>(14,154,812)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	25	25	0 %
Debt Proceeds				
Bond Proceeds	0	16,873,107	16,873,107	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>16,873,132</u>	<u>16,873,132</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,710,386</u>	<u>5,710,386</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>5,710,386</u></u>	<u><u>5,710,386</u></u>	<u><u>0 %</u></u>

Berry Bay CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/2021  
Reconciliation Date: 7/31/2021  
Status: Locked

Bank Balance	39,038.77
Less Outstanding Checks/Vouchers	2,196.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	36,842.77
Balance Per Books	<u>36,842.77</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/2021

Reconciliation Date: 7/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
150	7/22/2021	System Generated Check/Voucher	511.00	Stantec Consulting Services Inc.
151	7/22/2021	System Generated Check/Voucher	1,685.00	Times Publishing Company
Outstanding Checks/Vouchers			2,196.00	

Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/2021

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	5/6/2021	System Generated Check/Voucher	400.00	Ryan Motko
140	5/13/2021	System Generated Check/Voucher	200.00	Ryan Motko
144	6/17/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
145	6/17/2021	System Generated Check/Voucher	200.00	Ryan Motko
147	7/1/2021	System Generated Check/Voucher	1,012.81	Meritus Districts
148	7/8/2021	System Generated Check/Voucher	539.45	Straley Robin Vericker
149	7/22/2021	System Generated Check/Voucher	30.00	Alphagraphics Tampa 671
Cleared Checks/Vouchers			2,582.26	
			2,582.26	



Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/2021  
Reconciliation Date: 7/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1138	6/10/2021	Developer Funding - 06.10.21	<u>2,297.00</u>	
Cleared Deposits			<u>2,297.00</u>	