

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 3/31/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	22,767	0	0	0	0	22,767
Construction Fund Custody (0000)	0	0	65,044	0	0	65,044
Investment - Revenue 2021 (6000)	0	244,025	0	0	0	244,025
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	57	0	0	57
Investment - Acq & Con-Amenity 2021 (6006)	0	0	890,341	0	0	890,341
Investment - Acq & Con-Master 2021 (6007)	0	0	1	0	0	1
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	18,100,969	0	18,100,969
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u><u>22,767</u></u>	<u><u>1,239,404</u></u>	<u><u>955,443</u></u>	<u><u>18,223,374</u></u>	<u><u>17,760,000</u></u>	<u><u>38,200,987</u></u>
Liabilities						
Accounts Payable	16,229	0	0	0	0	16,229
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u><u>16,229</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>17,760,000</u></u>	<u><u>17,776,229</u></u>
Fund Equity & Other Credits						
Retained Earnings-All Other Reserves	0	995,381	968,109	0	0	1,963,490
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	18,223,374	0	18,223,374
Other	6,537	244,023	(12,666)	0	0	237,894
Total Fund Equity & Other Credits	<u><u>6,537</u></u>	<u><u>1,239,404</u></u>	<u><u>955,443</u></u>	<u><u>18,223,374</u></u>	<u><u>0</u></u>	<u><u>20,424,758</u></u>
Total Liabilities & Fund Equity	<u><u>22,767</u></u>	<u><u>1,239,404</u></u>	<u><u>955,443</u></u>	<u><u>18,223,374</u></u>	<u><u>17,760,000</u></u>	<u><u>38,200,987</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	133,241	21,495	(111,746)	(84)%
Contributions & Donations From Private Sources				
Developer Contributions	191,551	30,981	(160,570)	(84)%
Total Revenues	<u>324,792</u>	<u>52,476</u>	<u>(272,316)</u>	<u>(84)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	1,200	4,800	80 %
Financial & Administrative				
District Manager	36,000	25,200	10,800	30 %
District Engineer	5,000	583	4,417	88 %
Disclosure Report	4,200	2,100	2,100	50 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	4,500	2,550	1,950	43 %
Auditing Services	4,400	29	4,371	99 %
Postage, Phone, Faxes, Copies	500	28	472	94 %
Public Officials Insurance	2,475	2,329	146	6 %
Legal Advertising	5,000	(855)	5,855	117 %
Bank Fees	500	0	500	100 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	750	750	50 %
ADA Website Compliance	2,000	1,500	500	25 %
Legal Counsel				
District Counsel	10,000	2,154	7,846	78 %
Electric Utility Services				
Electric Utility Services	10,000	741	9,259	93 %
Street Lights	75,000	0	75,000	100 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,846	2,154	43 %
Contingency	93,017	0	93,017	100 %
Janitorial Service	2,100	0	2,100	100 %
Waterway Management Program	8,000	4,608	3,392	42 %
Landscape Maintenance-Contract	40,000	0	40,000	100 %
Pool Maintenance-Contract	4,800	0	4,800	100 %
Total Expenditures	<u>324,792</u>	<u>45,939</u>	<u>278,853</u>	<u>86 %</u>
Excess of Revenues Over (Under) Expenditures	0	6,537	6,537	0 %
Fund Balance, End of Period	<u>0</u>	<u>6,537</u>	<u>6,537</u>	<u>0 %</u>

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	990,675	566,657	(424,018)	(43)%
Interest Earnings				
Interest Earnings	0	30	30	0 %
Total Revenues	<u>990,675</u>	<u>566,687</u>	<u>(423,988)</u>	<u>(43)%</u>
Expenditures				
Debt Service Payments				
Interest	640,675	322,634	318,041	50 %
Principal	350,000	0	350,000	100 %
Total Expenditures	<u>990,675</u>	<u>322,634</u>	<u>668,041</u>	<u>67 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(10)	(10)	0 %
Interfund Transfer	0	(20)	(20)	0 %
Total Other Financing Sources	<u>0</u>	<u>(30)</u>	<u>(30)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>244,023</u>	<u>244,023</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves				
Retained Earnings-All Other Reserves	0	995,416	995,416	0 %
Interfund Transfer	0	(35)	(35)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,239,404</u>	<u>1,239,404</u>	<u>0 %</u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	39	39	0 %
Total Revenues	<u>0</u>	<u>39</u>	<u>39</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	12,735	(12,735)	0 %
Total Expenditures	<u>0</u>	<u>12,735</u>	<u>(12,735)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	10	10	0 %
Total Other Financing Sources	<u>0</u>	<u>30</u>	<u>30</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(12,666)</u>	<u>(12,666)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves	0	968,074	968,074	0 %
Interfund Transfer	0	35	35	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>968,109</u>	<u>968,109</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>955,443</u></u>	<u><u>955,443</u></u>	<u><u>0 %</u></u>

Berry Bay CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
Investment in General Fixed Assets	0	18,210,639	18,210,639	0 %
Total Fund Balance, Beginning of Period	0	18,210,639	18,210,639	0 %
Fund Balance, End of Period	0	18,223,374	18,210,639	0 %

Berry Bay CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Bank Balance	62,267.20
Less Outstanding Checks/Vouchers	39,500.42
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	22,766.78
Balance Per Books	<u>22,766.78</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
186	3/10/2022	System Generated Check/Voucher	200.00	Ryan Motko
188	3/24/2022	System Generated Check/Voucher	38,700.00	Meritus Districts
189	3/24/2022	System Generated Check/Voucher	24.47	TECO
190	3/31/2022	System Generated Check/Voucher	575.95	Straley Robin Vericker
			<hr/>	
Outstanding Checks/Vouchers			39,500.42	
			<hr/> <hr/>	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
181	2/17/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
182	2/17/2022	System Generated Check/Voucher	200.00	Ryan Motko
183	2/24/2022	System Generated Check/Voucher	25.52	TECO
184	3/3/2022	System Generated Check/Voucher	1,172.00	Straley Robin Vericker
185	3/10/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
187	3/17/2022	System Generated Check/Voucher	180.35	TECO
Cleared Checks/Vouchers			1,977.87	
			1,977.87	

Berry Bay CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR33	12/16/2021	Developer Funding - 12.16.21	38,700.00	
CR31	2/22/2022	Tampa Bay Timed Credit Refund CK #212616	865.00	
CR39	3/31/2022	NCOMING WIRE TRANSFER WIRE REF# 20220331-00015810 -3/31/22	21,495.00	
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Cleared Deposits			61,060.00	
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