

# Berry Bay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2022



Inframark LLC  
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**Berry Bay CDD**  
Balance Sheet  
As of 5/31/2022  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	80,651	0	0	0	0	80,651
Construction Fund Custody (0000)	0	0	65,044	0	0	65,044
Investment - Revenue 2021 (6000)	0	38,482	0	0	0	38,482
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Sinking Fund 2021 (6002)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	67	0	0	67
Investment - Acq & Con-Amenity 2021 (6006)	0	0	809,059	0	0	809,059
Investment - Acq & Con-Master 2021 (6007)	0	0	1	0	0	1
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Trustee Fees	3,367	0	0	0	0	3,367
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	18,182,259	0	18,182,259
Amount To Be Provided-Debt Service	0	0	0	0	17,087,366	17,087,366
<b>Total Assets</b>	<u>84,018</u>	<u>1,033,860</u>	<u>874,172</u>	<u>18,304,665</u>	<u>17,087,366</u>	<u>37,384,080</u>
<b>Liabilities</b>						
Accounts Payable	818	0	0	0	0	818
Due To Debt Service Fund	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2021	0	0	0	0	17,087,366	17,087,366
<b>Total Liabilities</b>	<u>818</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,087,366</u>	<u>17,088,184</u>
<b>Fund Equity &amp; Other Credits</b>						
Retained Earnings-All Other Reserves	0	995,381	903,133	0	0	1,898,514
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	18,304,665	0	18,304,665
Other	83,200	38,480	(28,961)	0	0	92,718
<b>Total Fund Equity &amp; Other Credits</b>	<u>83,200</u>	<u>1,033,860</u>	<u>874,172</u>	<u>18,304,665</u>	<u>0</u>	<u>20,295,896</u>

**Berry Bay CDD**  
 Balance Sheet  
 As of 5/31/2022  
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Total Liabilities & Fund Equity	<del>84,018</del>	<del>1,033,860</del>	<del>874,172</del>	<del>18,304,665</del>	<del>17,087,366</del>	<del>37,384,080</del>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2021 Through 5/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	133,241	162,394	29,154	22 %
Contributions & Donations From Private Sources				
Developer Contributions	191,551	35,706	(155,845)	(81)%
<b>Total Revenues</b>	<u>324,792</u>	<u>198,100</u>	<u>(126,692)</u>	<u>(39)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	1,200	4,800	80 %
Financial & Administrative				
District Manager	36,000	29,400	6,600	18 %
District Engineer	5,000	1,503	3,497	70 %
Disclosure Report	4,200	4,550	(350)	(8)%
Trustee Fees	4,100	673	3,427	84 %
Accounting Services	4,500	5,175	(675)	(15)%
Auditing Services	4,400	4,829	(429)	(10)%
Postage, Phone, Faxes, Copies	500	40	460	92 %
Public Officials Insurance	2,475	2,329	146	6 %
Legal Advertising	5,000	(855)	5,855	117 %
Bank Fees	500	15	485	97 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	1,250	250	17 %
ADA Website Compliance	2,000	1,500	500	25 %
Legal Counsel				
District Counsel	10,000	3,355	6,645	66 %
Electric Utility Services				
Electric Utility Services	10,000	785	9,215	92 %
Street Lights	75,000	1,639	73,361	98 %
Other Physical Environment				
Property & Casualty Insurance	5,000	2,846	2,154	43 %
Contingency	93,017	21,495	71,522	77 %
Janitorial Service	2,100	0	2,100	100 %
Waterway Management Program	8,000	9,550	(1,550)	(19)%
Landscape Maintenance-Contract	40,000	11,525	28,475	71 %
Pool Maintenance-Contract	4,800	0	4,800	100 %
Capital Outlay	0	11,921	(11,921)	0 %
<b>Total Expenditures</b>	<u>324,792</u>	<u>114,901</u>	<u>209,891</u>	<u>65 %</u>
Excess of Revenues Over (Under) Expenditures	0	83,200	83,200	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	(2,994)	(2,994)	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>(2,994)</u>	<u>(2,994)</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>83,200</u>	<u>80,206</u>	<u>0 %</u>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
202 - Debt Service Fund - Series 2021  
From 10/1/2021 Through 5/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	990,675	1,033,747	43,072	4 %
Interest Earnings				
Interest Earnings	0	41	41	0 %
<b>Total Revenues</b>	<u>990,675</u>	<u>1,033,788</u>	<u>43,113</u>	<u>4 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	640,675	645,269	(4,594)	(1)%
Principal	350,000	350,000	0	0 %
<b>Total Expenditures</b>	<u>990,675</u>	<u>995,269</u>	<u>(4,594)</u>	<u>(0)%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(10)	(10)	0 %
Interfund Transfer	0	(30)	(30)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(40)</u>	<u>(40)</u>	<u>0 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>38,480</u>	<u>38,480</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Retained Earnings-All Other Reserves				
Retained Earnings-All Other Reserves	0	995,416	995,416	0 %
Interfund Transfer	0	(35)	(35)	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,033,860</u></u>	<u><u>1,033,860</u></u>	<u><u>0 %</u></u>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
302 - Capital Projects Fund - Series 2021  
From 10/1/2021 Through 5/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	49	49	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	64,976	64,976	0 %
<b>Total Revenues</b>	<u>0</u>	<u>65,025</u>	<u>65,025</u>	<u>0 %</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	94,026	(94,026)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>94,026</u>	<u>(94,026)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	10	10	0 %
Interfund Transfer	0	30	30	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>40</u>	<u>40</u>	<u>0 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(28,961)</u>	<u>(28,961)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Retained Earnings-All Other Reserves	0	903,098	903,098	0 %
Interfund Transfer	0	35	35	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>903,133</u>	<u>903,133</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>874,172</u>	<u>874,172</u>	<u>0 %</u>

**Berry Bay CDD**  
Statement of Revenues and Expenditures  
900 - General Fixed Assets  
From 10/1/2021 Through 5/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
Investment in General Fixed Assets	0	18,210,639	18,210,639	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>18,210,639</u>	<u>18,210,639</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,304,665</u></u>	<u><u>18,210,639</u></u>	<u><u>0 %</u></u>

Berry Bay CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/2022  
Reconciliation Date: 5/31/2022  
Status: Locked

Bank Balance	93,612.25
Less Outstanding Checks/Vouchers	12,961.14
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	80,651.11
Balance Per Books	<u>80,651.11</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
186	3/10/2022	System Generated Check/Voucher	200.00	Ryan Motko
208	5/26/2022	System Generated Check/Voucher	11,921.00	Fortiline Waterworks
209	5/26/2022	System Generated Check/Voucher	840.14	TECO
Outstanding Checks/Vouchers			<u>12,961.14</u>	

Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
196	4/21/2022	System Generated Check/Voucher	10,121.39	Meritus Districts
200	4/28/2022	System Generated Check/Voucher	4,040.63	U.S. Bank
205	5/12/2022	Series 2021 FY22 Off Roll Collections	5,398.23	Berry Bay CDD
201	5/16/2022	System Generated Check/Voucher	2,282.00	Cypress Creek Aquatics Inc
202	5/16/2022	System Generated Check/Voucher	800.00	Grau and Associates
203	5/16/2022	System Generated Check/Voucher	5,062.10	Inframark LLC
204	5/16/2022	System Generated Check/Voucher	382.00	Straley Robin Vericker
206	5/19/2022	System Generated Check/Voucher	378.00	Aquatic Weed Control Inc
207	5/19/2022	System Generated Check/Voucher	360.00	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			28,824.35	
			28,824.35	

Berry Bay CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR53	4/26/2022	Off Roll Assessments 04.26.22	51,345.61	
CR54	4/29/2022	Off Roll Assessments 04.29.22	0.00	
CR61	4/29/2022	Off Roll Assessments 04.29.22	6,655.23	
CR65	5/18/2022	NCOMING WIRE TRANSFER WIRE REF# 20220518-00021595 -5/18/22	11,921.00	
Cleared Deposits			69,921.84	