

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	29,833	0	0	0	0	29,833
Construction Fund Custody (0000)	0	0	65,041	0	0	65,041
Investment - Revenue 2021 (6000)	0	17,014	0	0	0	17,014
Investment - Interest 2021 (6001)	0	0	0	0	0	0
Investment - Reserve 2021 (6003)	0	995,378	0	0	0	995,378
Investment - Acq & Con-General 2021 (6005)	0	0	32	0	0	32
Investment - Acq & Con-Amenity 2021 (6006)	0	0	924,327	0	0	924,327
Investment - Acq & Con-Master 2021 (6007)	0	0	1	0	0	1
Investment - Cost of Issuance 2021 (6008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Equipment & Furniture	0	0	0	122,405	0	122,405
Construction Work in Progress	0	0	0	18,066,960	0	18,066,960
Amount To Be Provided-Debt Service	0	0	0	0	17,760,000	17,760,000
Total Assets	<u>29,833</u>	<u>1,012,392</u>	<u>989,401</u>	<u>18,189,365</u>	<u>17,760,000</u>	<u>37,980,991</u>
Liabilities						
Accounts Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2021	0	0	0	0	17,760,000	17,760,000
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,760,000</u>	<u>17,760,000</u>
Fund Equity & Other Credits						
Retained Earnings-All Other Reserves	0	995,381	2,066,727	0	0	3,062,108
Fund Balance-Unreserved	31,658	0	0	0	0	31,658
Investment in General Fixed Assets	0	0	0	18,189,365	0	18,189,365
Other	(1,826)	17,011	(1,077,326)	0	0	(1,062,140)
Total Fund Equity & Other Credits	<u>29,833</u>	<u>1,012,392</u>	<u>989,401</u>	<u>18,189,365</u>	<u>0</u>	<u>20,220,991</u>
Total Liabilities & Fund Equity	<u>29,833</u>	<u>1,012,392</u>	<u>989,401</u>	<u>18,189,365</u>	<u>17,760,000</u>	<u>37,980,991</u>

Berry Bay CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	133,241	0	(133,241)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	191,551	0	(191,551)	(100)%
Total Revenues	<u>324,792</u>	<u>0</u>	<u>(324,792)</u>	<u>(100)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	1,000	35,000	97 %
District Engineer	5,000	645	4,355	87 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	4,400	0	4,400	100 %
Postage, Phone, Faxes, Copies	500	5	495	99 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	5,000	0	5,000	100 %
Bank Fees	500	0	500	100 %
Dues, Licenses, & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	200	0	200	100 %
Website Maintenance	1,500	0	1,500	100 %
ADA Website Compliance	2,000	0	2,000	100 %
Legal Counsel				
District Counsel	10,000	0	10,000	100 %
Electric Utility Services				
Electric Utility Services	10,000	0	10,000	100 %
Street Lights	75,000	0	75,000	100 %
Other Physical Environment				
Property & Casualty Insurance	5,000	0	5,000	100 %
Contingency	93,017	0	93,017	100 %
Janitorial Service	2,100	0	2,100	100 %
Waterway Management Program	8,000	0	8,000	100 %
Landscape Maintenance-Contract	40,000	0	40,000	100 %
Pool Maintenance-Contract	4,800	0	4,800	100 %
Total Expenditures	<u>324,792</u>	<u>1,826</u>	<u>322,966</u>	<u>99 %</u>
Excess of Revenues Over (Under) Expenditures	0	(1,826)	(1,826)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	31,658	31,658	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>31,658</u>	<u>31,658</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>29,833</u>	<u>29,833</u>	<u>0 %</u>

Berry Bay CDD
Statement of Revenues and Expenditures
202 - Debt Service Fund - Series 2021
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	990,675	17,011	(973,664)	(98)%
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>990,675</u>	<u>17,016</u>	<u>(973,659)</u>	<u>(98)%</u>
Expenditures				
Debt Service Payments				
Interest	640,675	0	640,675	100 %
Principal	350,000	0	350,000	100 %
Total Expenditures	<u>990,675</u>	<u>0</u>	<u>990,675</u>	<u>100 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(5)	(5)	0 %
Total Other Financing Sources	<u>0</u>	<u>(5)</u>	<u>(5)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>17,011</u>	<u>17,011</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves				
	0	995,416	995,416	0 %
Interfund Transfer	0	(35)	(35)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>995,381</u>	<u>995,381</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,012,392</u>	<u>1,012,392</u>	<u>0 %</u>

Berry Bay CDD
Statement of Revenues and Expenditures
302 - Capital Projects Fund - Series 2021
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0 %
Total Revenues	0	14	14	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,077,345	(1,077,345)	0 %
Total Expenditures	0	1,077,345	(1,077,345)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	5	5	0 %
Total Other Financing Sources	0	5	5	0 %
Excess of Revenues Over (Under) Expenditures	0	(1,077,326)	(1,077,326)	0 %
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves	0	2,066,692	2,066,692	0 %
Interfund Transfer	0	35	35	0 %
Total Fund Balance, Beginning of Period	0	2,066,727	2,066,727	0 %
Fund Balance, End of Period	0	989,401	989,401	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
Investment in General Fixed Assets	0	17,112,021	17,112,021	0 %
Total Fund Balance, Beginning of Period	0	17,112,021	17,112,021	0 %
Fund Balance, End of Period	0	18,189,365	17,112,021	0 %

**Berry Bay CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Bank Balance	30,032.79
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	29,832.79
Balance Per Books	<u>29,832.79</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Berry Bay CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
156	8/19/2021	System Generated Check/Voucher	200.00	Ryan Motko
Outstanding Checks/Vouchers			200.00	

**Berry Bay CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
161	10/1/2021	System Generated Check/Voucher	1,005.27	Meritus Districts
162	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of economic Opportunity
163	10/19/2021	System Generated Check/Voucher	645.25	Stantec Consulting Services Inc.
164	10/19/2021	System Generated Check/Voucher	495.00	Times Publishing Company
Cleared Checks/Vouchers			2,320.52	
			2,320.52	