

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Berry Bay CDD
Balance Sheet
As of 9/30/2022

(In Whole Numbers)

	Debt Service Fund		Capital Projects	General Fixed Assets	General Long-Term Debt	Total
	General Fund	- Series 2021	Fund - Series 2021			
Assets						
Cash-Operating Account	1,019.00	0.00	0.00	0.00	0.00	1,019.00
Construction Fund Custody (0000)	0.00	0.00	65,045.00	0.00	0.00	65,045.00
Investment - Revenue 2021 (6000)	0.00	38,610.00	0.00	0.00	0.00	38,610.00
Investment - Interest 2021 (6001)	0.00	0.00	0.00	0.00	0.00	0.00
Investment - Sinking Fund 2021 (6002)	0.00	0.00	0.00	0.00	0.00	0.00
Investment - Reserve 2021 (6003)	0.00	995,378.00	0.00	0.00	0.00	995,378.00
Investment - Acq & Con-General 2021 (6005)	0.00	0.00	3,083.00	0.00	0.00	3,083.00
Investment - Acq & Con-Amenity 2021 (6006)	0.00	0.00	700,452.00	0.00	0.00	700,452.00
Investment - Acq & Con-Master 2021 (6007)	0.00	0.00	1.00	0.00	0.00	1.00
Investment - Cost of Issuance 2021	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00
Equipment & Furniture	0.00	0.00	0.00	122,485.00	0.00	122,485.00
Construction Work in Progress	0.00	0.00	0.00	18,293,605.00	0.00	18,293,605.00
Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	17,087,366.00	17,087,366.00
Total Assets	<u>1,019.00</u>	<u>1,033,988.00</u>	<u>768,582.00</u>	<u>18,416,090.00</u>	<u>17,087,366.00</u>	<u>37,307,045.00</u>
Liabilities						
Accounts Payable	21,082.00	0.00	0.00	0.00	0.00	21,082.00
Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds Payable - Series 2021	0.00	0.00	0.00	0.00	17,087,366.00	17,087,366.00
Total Liabilities	<u>21,082.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,087,366.00</u>	<u>17,108,448.00</u>
Fund Equity & Other Credits						
Retained Earnings-All Other Reserves	0.00	995,381.00	903,133.00	0.00	0.00	1,898,514.00
Fund Balance-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
Investment in General Fixed Assets	0.00	0.00	0.00	18,416,090.00	0.00	18,416,090.00
Other	(20,063.00)	38,607.00	(134,551.00)	0.00	0.00	(116,007.00)
Total Fund Equity & Other Credits	<u>(20,063.00)</u>	<u>1,033,988.00</u>	<u>768,582.00</u>	<u>18,416,090.00</u>	<u>0.00</u>	<u>20,198,597.00</u>

(In Whole Numbers)

	Debt Service Fund		Capital Projects	General Fixed Assets	General Long-Term Debt	Total
	General Fund	- Series 2021	Fund - Series 2021			
Total Liabilities & Fund Equity	<u>1,019.00</u>	<u>1,033,988.00</u>	<u>768,582.00</u>	<u>18,416,090.00</u>	<u>17,087,366.00</u>	<u>37,307,045.00</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 9/30/2022

001 - General Fund
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance · Percent Total Budget Remaining ·	
			Original	Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	133,241.00	162,394.00	29,154.00	22 %
Contributions & Donations From Private Sources				
Developer Contributions	191,551.00	35,706.00	(155,845.00)	(81)%
Total Revenues	324,792.00	198,100.00	(126,692.00)	(39)%
Expenditures				
Legislative				
Supervisor Fees	6,000.00	2,400.00	3,600.00	60 %
Financial & Administrative				
District Manager	36,000.00	46,000.00	(10,000.00)	(28)%
District Engineer	5,000.00	2,007.00	2,993.00	60 %
Disclosure Report	4,200.00	5,950.00	(1,750.00)	(42)%
Trustee Fees	4,100.00	2,270.00	1,830.00	45 %
Accounting Services	4,500.00	6,675.00	(2,175.00)	(48)%
Auditing Services	4,400.00	4,829.00	(429.00)	(10)%
Postage, Phone, Faxes, Copies	500.00	90.00	410.00	82 %
Public Officials Insurance	2,475.00	2,329.00	146.00	6 %
Legal Advertising	5,000.00	1,900.00	3,100.00	62 %
Bank Fees	500.00	30.00	470.00	94 %
Dues, Licenses, & Fees	200.00	175.00	25.00	13 %
Miscellaneous Fees	300.00	0.00	300.00	100 %
Office Supplies	200.00	0.00	200.00	100 %
Website Maintenance	1,500.00	1,750.00	(250.00)	(17)%
ADA Website Compliance	2,000.00	1,500.00	500.00	25 %
Legal Counsel				
District Counsel	10,000.00	4,932.00	5,068.00	51 %
Electric Utility Services				
Electric Utility Services	10,000.00	978.00	9,022.00	90 %
Street Lights	75,000.00	22,170.00	52,830.00	70 %
Other Physical Environment				
Property & Casualty Insurance	5,000.00	2,846.00	2,154.00	43 %
Contingency	93,017.00	21,495.00	71,522.00	77 %
Janitorial Service	2,100.00	0.00	2,100.00	100 %
Waterway Management Program	8,000.00	19,206.00	(11,206.00)	(140)%
Landscape Maintenance-Contract	40,000.00	54,610.00	(14,610.00)	(37)%
Pool Maintenance-Contract	4,800.00	0.00	4,800.00	100 %
Improvements Other Than Buildings	0.00	80.00	(80.00)	0 %
Capital Outlay	0.00	11,921.00	(11,921.00)	0 %
Total Expenditures	324,792.00	216,143.00	108,649.00	33 %
Excess of Revenues Over (Under) Expenditures	0.00	(18,043.00)	(18,043.00)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0.00	(2,994.00)	(2,994.00)	0 %
Total Fund Balance, Beginning of Period	0.00	(2,994.00)	(2,994.00)	0 %
Fund Balance, End of Period	0.00	(18,043.00)	(21,037.00)	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 9/30/2022

202 - Debt Service Fund - Series 2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance · Percent Total Budget Remaining ·	
			Original	Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	990,675.00	1,033,747.00	43,072.00	4 %
Interest Earnings				
Interest Earnings	0.00	3,499.00	3,499.00	0 %
Total Revenues	990,675.00	1,037,247.00	46,572.00	5 %
Expenditures				
Debt Service Payments				
Interest	640,675.00	645,269.00	(4,594.00)	(1)%
Principal	350,000.00	350,000.00	0.00	0 %
Total Expenditures	990,675.00	995,269.00	(4,594.00)	(0)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	(1,000.00)	(1,000.00)	0 %
Interfund Transfer				
Interfund Transfer	0.00	(1,517.00)	(1,517.00)	0 %
Interfund Transfer	0.00	(853.00)	(853.00)	0 %
Total Other Financing Sources	0.00	(3,371.00)	(3,371.00)	0 %
Excess of Revenues Over (Under) Expenditures	0.00	38,607.00	38,607.00	0 %
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves				
	0.00	995,416.00	995,416.00	0 %
Interfund Transfer	0.00	(35.00)	(35.00)	0 %
Total Fund Balance, Beginning of Period	0.00	995,381.00	995,381.00	0 %
Fund Balance, End of Period	0.00	1,033,988.00	1,033,988.00	0 %

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 9/30/2022

302 - Capital Projects Fund - Series 2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance · Percent Total Budget Remaining ·	
			Original	Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	2,474.00	2,474.00	0 %
Contributions & Donations From Private Sources				
Developer Contributions	<u>0.00</u>	<u>64,976.00</u>	<u>64,976.00</u>	<u>0 %</u>
Total Revenues	<u>0.00</u>	<u>67,450.00</u>	<u>67,450.00</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0.00</u>	<u>205,372.00</u>	<u>(205,372.00)</u>	<u>0 %</u>
Total Expenditures	<u>0.00</u>	<u>205,372.00</u>	<u>(205,372.00)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	1,517.00	1,517.00	0 %
Interfund Transfer	0.00	853.00	853.00	0 %
Interfund Transfer	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0 %</u>
Total Other Financing Sources	<u>0.00</u>	<u>3,371.00</u>	<u>3,371.00</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(134,551.00)</u>	<u>(134,551.00)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Retained Earnings-All Other Reserves				
Retained Earnings-All Other Reserves	0.00	903,098.00	903,098.00	0 %
Interfund Transfer	<u>0.00</u>	<u>35.00</u>	<u>35.00</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0.00</u>	<u>903,133.00</u>	<u>903,133.00</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0.00</u>	<u>768,582.00</u>	<u>768,582.00</u>	<u>0 %</u>

Berry Bay CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 9/30/2022

900 - General Fixed Assets
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	Total Budget Variance · Percent Total Budget Remaining ·	
			<u>Original</u>	<u>Original</u>
Fund Balance, Beginning of Period				
Investment in General Fixed Assets	<u>0.00</u>	<u>18,210,639.00</u>	<u>18,210,639.00</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0.00</u>	<u>18,210,639.00</u>	<u>18,210,639.00</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0.00</u>	<u>18,416,090.00</u>	<u>18,210,639.00</u>	<u>0 %</u>

Berry Bay CDD
Reconcile Cash Accounts

Summary
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2022
Reconciliation Date: 9/30/2022
Status: Locked

Bank Balance	3,570.19
Less Outstanding Checks/Vouchers	2,551.43
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,018.76
Balance Per Books	<u>1,018.76</u>
Unreconciled Difference	<u>0.00</u>

Click the Next Page toolbar button to view details.

Berry Bay CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2022
Reconciliation Date: 9/30/2022
Status: Locked
Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
241	9/1/2022	System Generated Check/Voucher	200.00	Ryan Motko
243	9/30/2022	System Generated Check/Voucher	<u>2,351.43</u>	TECO
Outstanding Checks/Vouchers			<u>2,551.43</u>	

Berry Bay CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2022
Reconciliation Date: 9/30/2022
Status: Locked
Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
236	8/28/2022	System Generated Check/Voucher	216.00	Stantec Consulting Services Inc.
237	8/28/2022	System Generated Check/Voucher	260.00	Straley Robin Vericker
238	8/28/2022	System Generated Check/Voucher	250.00	Yellowstone Landscape
239	9/1/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
240	9/1/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
CD035	9/3/2022	Bus Prod	79.87	
242	9/7/2022	System Generated Check/Voucher	<u>4,871.54</u>	Inframark LLC
Cleared Checks/Vouchers			<u>6,077.41</u>	