

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2023

Prepared by:



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BERRY BAY COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL		SERIES 2021	SERIES 2021	GENERAL	GENERAL	TOTAL
	FUND	DEBT SERVICE	CAPITAL	PROJECTS	FIXED ASSETS	LONG-TERM	
	FUND	FUND	FUND	ACCOUNT	ACCOUNT	ACCOUNT	
				GROUP FUND	GROUP FUND	GROUP FUND	
ASSETS							
Cash - Operating Account	\$ 857,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 857,615
Due From Other Funds	-	748,736	-	-	-	-	748,736
Investments:							
Acq. & Construction - Amenity	-	-	598,957	-	-	-	598,957
Acq. & Construction - Master	-	-	1	-	-	-	1
Construction Fund	-	-	510,667	-	-	-	510,667
Construction Fund Custody	-	-	65,045	-	-	-	65,045
Reserve Fund	-	497,689	-	-	-	-	497,689
Revenue Fund	-	538,309	-	-	-	-	538,309
Fixed Assets							
Equipment and Furniture	-	-	-	122,485	-	-	122,485
Construction Work In Process	-	-	-	18,293,605	-	-	18,293,605
Amount To Be Provided	-	-	-	-	17,087,366	-	17,087,366
TOTAL ASSETS	\$ 857,615	\$ 1,784,734	\$ 1,174,670	\$ 18,416,090	\$ 17,087,366	\$ -	\$ 39,320,475
LIABILITIES							
Accounts Payable	\$ 310,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 310,770
Bonds Payable	-	-	-	-	17,087,366	-	17,087,366
Due To Other Funds	242,443	-	506,293	-	-	-	748,736
TOTAL LIABILITIES	553,213	-	506,293	-	17,087,366	-	18,146,872
FUND BALANCES							
Restricted for:							
Debt Service	-	1,784,734	-	-	-	-	1,784,734
Capital Projects	-	-	668,377	-	-	-	668,377
Unassigned:	304,402	-	-	18,416,090	-	-	18,720,492
TOTAL FUND BALANCES	304,402	1,784,734	668,377	18,416,090	-	-	21,173,603
TOTAL LIABILITIES & FUND BALANCES	\$ 857,615	\$ 1,784,734	\$ 1,174,670	\$ 18,416,090	\$ 17,087,366	\$ -	\$ 39,320,475

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 786,949	\$ 440,301	\$ (346,648)	55.95%
Special Assmnts- CDD Collected	-	27,648	27,648	0.00%
Developer Contribution	-	35,258	35,258	0.00%
TOTAL REVENUES	786,949	503,207	(283,742)	63.94%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	1,800	10,200	15.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	1,750	2,450	41.67%
District Counsel	10,000	6,892	3,108	68.92%
District Engineer	7,500	3,388	4,112	45.17%
District Manager	36,000	20,000	16,000	55.56%
Accounting Services	4,500	1,875	2,625	41.67%
Auditing Services	4,900	-	4,900	0.00%
Website Compliance	2,000	-	2,000	0.00%
Postage, Phone, Faxes, Copies	250	163	87	65.20%
Public Officials Insurance	2,329	2,504	(175)	107.51%
Legal Advertising	2,500	1,209	1,291	48.36%
Bank Fees	250	15	235	6.00%
Website Administration	1,500	625	875	41.67%
Miscellaneous Expenses	200	-	200	0.00%
Office Supplies	200	-	200	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	92,604	40,396	52,208	43.62%
<u>Electric Utility Services</u>				
Utility - Electric	65,000	1,338	63,662	2.06%
Utility - StreetLights	150,000	44,306	105,694	29.54%
Total Electric Utility Services	215,000	45,644	169,356	21.23%

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	25,000	10,091	14,909	40.36%
Contracts-Pools	25,000	-	25,000	0.00%
Contracts - Landscape	295,000	-	295,000	0.00%
Janitorial Services & Supplies	10,000	-	10,000	0.00%
Insurance -Property & Casualty	30,000	3,059	26,941	10.20%
Landscape Maintenance	94,345	53,955	40,390	57.19%
Total Other Physical Environment	479,345	67,105	412,240	14.00%
TOTAL EXPENDITURES	786,949	153,145	633,804	19.46%
Excess (deficiency) of revenues				
Over (under) expenditures	-	350,062	350,062	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(45,660)		
FUND BALANCE, ENDING		\$ 304,402		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2021 Debt Service Fund (202)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 9,000	\$ 9,000	0.00%
Special Assmnts- Tax Collector	991,356	780,423	(210,933)	78.72%
Special Assmnts- CDD Collected	-	279,364	279,364	0.00%
TOTAL REVENUES	991,356	1,068,787	77,431	107.81%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	360,000	-	360,000	0.00%
Interest Expense	631,356	318,041	313,315	50.37%
Total Debt Service	991,356	318,041	673,315	32.08%
TOTAL EXPENDITURES	991,356	318,041	673,315	32.08%
Excess (deficiency) of revenues				
Over (under) expenditures	-	750,746	750,746	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,033,988		
FUND BALANCE, ENDING		\$ 1,784,734		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2021 Capital Projects Fund (302)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,612	\$ 7,612	0.00%
TOTAL REVENUES	-	7,612	7,612	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	107,817	(107,817)	0.00%
Total Construction In Progress	-	107,817	(107,817)	0.00%
TOTAL EXPENDITURES	-	107,817	(107,817)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(100,205)	(100,205)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		768,582		
FUND BALANCE, ENDING		\$ 668,377		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		18,416,090		
FUND BALANCE, ENDING		<u>\$ 18,416,090</u>		

BERRY BAY CDD

Bank Reconciliation

Bank Account No. 6498 TRUIST - GF Operating
 Statement No. 01-23
 Statement Date 1/31/2023

G/L Balance (LCY)	857,615.27	Statement Balance	858,015.27
G/L Balance	857,615.27	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	857,615.27	Subtotal	858,015.27
Negative Adjustments	0.00	Outstanding Checks	400.00
		Differences	0.00
Ending G/L Balance	857,615.27	Ending Balance	857,615.27
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
12/13/2022	Payment	252	BERRY BAY CDD	3,001.59	3,001.59	0.00
12/21/2022	Payment	261	RYAN MOTKO	400.00	400.00	0.00
12/21/2022	Payment	263	STRALEY ROBIN VERICKER	3,128.00	3,128.00	0.00
12/28/2022	Payment	266	YELLOWSTONE LANDSCAPE	816.66	816.66	0.00
1/3/2023		JE000023	Debt Service/Tax Revenue	835,243.80	835,243.80	0.00
1/6/2023	Payment	267	BERRY BAY CDD	533,980.96	533,980.96	0.00
1/6/2023	Payment	268	TECO	4,794.76	4,794.76	0.00
1/12/2023	Payment	269	AQUATIC WEED CONTROL	378.00	378.00	0.00
1/12/2023	Payment	270	INFRAMARK LLC	4,570.80	4,570.80	0.00
1/12/2023	Payment	271	SPEAREM ENTERPRISES LLC	350.00	350.00	0.00
1/12/2023	Payment	272	STRALEY ROBIN VERICKER	2,143.90	2,143.90	0.00
1/12/2023	Payment	273	YELLOWSTONE LANDSCAPE	13,197.00	13,197.00	0.00
1/23/2023		SERVICE	SERVICE CHARGE	15.00	15.00	0.00
1/23/2023		SERVICE	SERVICE CHARGE	15.00	15.00	0.00
Total Checks				1,402,035.47	1,402,035.47	0.00
Deposits						
1/3/2023		JE000023	Debt Service/Tax Revenue	G/L 835,243.80	835,243.80	0.00
1/23/2023		SERVICE	SERVICE CHARGE	G/L 15.00	15.00	0.00
1/26/2023		JE000024	CK #10020472##### Check Request	G/L 95,387.08	95,387.08	0.00
1/26/2023		JE000025	CK#10020471##### Check Request	G/L 170,944.85	170,944.85	0.00
1/26/2023		JE000026	CK#1164### Developer Funding	G/L 23,099.03	23,099.03	0.00
1/5/2023		JE000055	Special Assmnts- Tax Collector	G/L 379,176.50	379,176.50	0.00
Total Deposits				1,503,866.26	1,503,866.26	0.00
Outstanding Checks						
1/27/2023	Payment	274	KELLY ANN EVANS	200.00	0.00	200.00
1/27/2023	Payment	275	RYAN MOTKO	200.00	0.00	200.00
Total Outstanding Checks.....				400.00		400.00