

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2023

Prepared by:



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BERRY BAY COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	SERIES 2021	SERIES 2021	GENERAL	GENERAL	TOTAL
	FUND	DEBT SERVICE	CAPITAL	FIXED ASSETS	LONG-TERM	
	FUND	FUND	PROJECTS	ACCOUNT	DEBT	
			FUND	GROUP FUND	ACCOUNT	GROUP FUND
ASSETS						
Cash - Operating Account	\$ 352,377	\$ -	\$ -	\$ -	\$ -	\$ 352,377
Due From Other Funds	2,064	507,466	-	-	-	509,530
Investments:						
Acq. & Construction - Amenity	-	-	602,741	-	-	602,741
Acq. & Construction - Master	-	-	1	-	-	1
Construction Fund	-	-	3,220	-	-	3,220
Construction Fund Custody	-	-	65,047	-	-	65,047
Reserve Fund	-	497,689	-	-	-	497,689
Revenue Fund	-	993,940	-	-	-	993,940
Fixed Assets						
Equipment and Furniture	-	-	-	122,485	-	122,485
Construction Work In Process	-	-	-	18,293,605	-	18,293,605
Amount To Be Provided	-	-	-	-	17,087,366	17,087,366
TOTAL ASSETS	\$ 354,441	\$ 1,999,095	\$ 671,009	\$ 18,416,090	\$ 17,087,366	\$ 38,528,001
LIABILITIES						
Accounts Payable	\$ 35,526	\$ -	\$ -	\$ -	\$ -	\$ 35,526
Bonds Payable	-	-	-	-	17,087,366	17,087,366
Due To Other Funds	-	-	509,530	-	-	509,530
TOTAL LIABILITIES	35,526	-	509,530	-	17,087,366	17,632,422

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2021 DEBT SERVICE FUND	SERIES 2021 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL	TOTAL
					LONG-TERM DEBT ACCOUNT GROUP FUND	
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	1,999,095	-	-	-	1,999,095
Capital Projects	-	-	161,479	-	-	161,479
Unassigned:	318,915	-	-	18,416,090	-	18,735,005
TOTAL FUND BALANCES	318,915	1,999,095	161,479	18,416,090	-	20,895,579
TOTAL LIABILITIES & FUND BALANCES	\$ 354,441	\$ 1,999,095	\$ 671,009	\$ 18,416,090	\$ 17,087,366	\$ 38,528,001

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 786,949	\$ 558,869	\$ (228,080)	71.02%
Special Assmnts- CDD Collected	-	27,648	27,648	0.00%
Developer Contribution	-	2,232	2,232	0.00%
TOTAL REVENUES	786,949	588,749	(198,200)	74.81%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,200	8,800	26.67%
ProfServ-Trustee Fees	4,100	4,041	59	98.56%
Disclosure Report	4,200	2,450	1,750	58.33%
District Counsel	10,000	13,281	(3,281)	132.81%
District Engineer	7,500	3,388	4,112	45.17%
District Manager	36,000	27,000	9,000	75.00%
Accounting Services	4,500	3,625	875	80.56%
Auditing Services	4,900	-	4,900	0.00%
Website Compliance	2,000	1,500	500	75.00%
Postage, Phone, Faxes, Copies	250	197	53	78.80%
Public Officials Insurance	2,329	2,504	(175)	107.51%
Legal Advertising	2,500	1,209	1,291	48.36%
Bank Fees	250	15	235	6.00%
Website Administration	1,500	875	625	58.33%
Miscellaneous Expenses	200	-	200	0.00%
Office Supplies	200	-	200	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	92,604	63,460	29,144	68.53%
<u>Electric Utility Services</u>				
Utility - Electric	65,000	2,192	62,808	3.37%
Utility - StreetLights	150,000	68,684	81,316	45.79%
Total Electric Utility Services	215,000	70,876	144,124	32.97%

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	25,000	14,169	10,831	56.68%
Contracts-Pools	25,000	-	25,000	0.00%
Contracts - Landscape	295,000	-	295,000	0.00%
Janitorial Services & Supplies	10,000	-	10,000	0.00%
Insurance -Property & Casualty	30,000	3,059	26,941	10.20%
Landscape Maintenance	94,345	86,949	7,396	92.16%
Total Other Physical Environment	479,345	104,177	375,168	21.73%
TOTAL EXPENDITURES	786,949	238,513	548,436	30.31%
Excess (deficiency) of revenues				
Over (under) expenditures	-	350,236	350,236	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(31,321)		
FUND BALANCE, ENDING		\$ 318,915		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2021 Debt Service Fund (202)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 15,298	\$ 15,298	0.00%
Special Assmnts- Tax Collector	991,356	990,581	(775)	99.92%
Special Assmnts- CDD Collected	-	279,364	279,364	0.00%
TOTAL REVENUES	991,356	1,285,243	293,887	129.64%
<u>EXPENDITURES</u>				
<u>Other Physical Environment</u>				
Insurance -Property & Casualty	-	2,095	(2,095)	0.00%
Total Other Physical Environment	-	2,095	(2,095)	0.00%
<u>Debt Service</u>				
Principal Debt Retirement	360,000	-	360,000	0.00%
Interest Expense	631,356	318,041	313,315	50.37%
Total Debt Service	991,356	318,041	673,315	32.08%
TOTAL EXPENDITURES	991,356	320,136	671,220	32.29%
Excess (deficiency) of revenues				
Over (under) expenditures	-	965,107	965,107	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,033,988		
FUND BALANCE, ENDING		\$ 1,999,095		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2021 Capital Projects Fund (302)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 14,727	\$ 14,727	0.00%
TOTAL REVENUES	-	14,727	14,727	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	621,830	(621,830)	0.00%
Total Construction In Progress	-	621,830	(621,830)	0.00%
TOTAL EXPENDITURES	-	621,830	(621,830)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(607,103)	(607,103)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		768,582		
FUND BALANCE, ENDING		\$ 161,479		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		18,416,090		
FUND BALANCE, ENDING		<u>\$ 18,416,090</u>		

BERRY BAY CDD

Bank Reconciliation

Bank Account No. 6498 TRUIST - GF Operating
 Statement No. 03-23
 Statement Date 3/31/2023

G/L Balance (LCY)	352,376.63	Statement Balance	357,921.63
G/L Balance	352,376.63	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	352,376.63	Subtotal	357,921.63
Negative Adjustments	0.00	Outstanding Checks	5,545.00
	<hr/>	Differences	0.00
Ending G/L Balance	352,376.63	Ending Balance	352,376.63
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
2/16/2023	Payment	283	D.R. HORTON	266,331.93	266,331.93	0.00
3/2/2023	Payment	293	BERRY BAY DEVELOPMENT LLC	18,686.67	18,686.67	0.00
3/2/2023	Payment	294	SWINE SOLUTIONS	1,550.00	1,550.00	0.00
3/2/2023	Payment	295	TECO	5,240.78	5,240.78	0.00
3/2/2023	Payment	296	YELLOWSTONE LANDSCAPE	13,197.00	13,197.00	0.00
3/9/2023	Payment	297	BERRY BAY CDD	179,532.35	179,532.35	0.00
3/9/2023	Payment	298	FIRST CHOICE AQUATIC WEED MANAGME	2,039.00	2,039.00	0.00
3/9/2023	Payment	299	INFRAMARK LLC	4,859.55	4,859.55	0.00
3/9/2023	Payment	300	STRALEY ROBIN VERICKER	2,899.50	2,899.50	0.00
3/16/2023	Payment	301	CARLOS DE LA OSSA	200.00	200.00	0.00
3/16/2023	Payment	302	KELLY ANN EVANS	200.00	200.00	0.00
3/23/2023	Payment	305	TECO	13,478.49	13,478.49	0.00
Total Checks				508,215.27	508,215.27	0.00
Deposits						
3/3/2023		JE000076	Tax Revenue/ Debt Service	G/L Ac 280,821.41	280,821.41	0.00
Total Deposits				280,821.41	280,821.41	0.00
Outstanding Checks						
2/16/2023	Payment	288	RYAN MOTKO	200.00	0.00	200.00
3/16/2023	Payment	303	RYAN MOTKO	200.00	0.00	200.00
3/30/2023	Payment	306	ADA SITE COMPLIANCE	1,500.00	0.00	1,500.00
3/30/2023	Payment	307	EGIS INSURANCE	2,095.00	0.00	2,095.00
3/30/2023	Payment	308	SWINE SOLUTIONS	1,550.00	0.00	1,550.00
Total Outstanding Checks				5,545.00		5,545.00