

Berry Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2021 DEBT SERVICE FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2021 CAPITAL PROJECTS FUND	SERIES 2022 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
ASSETS								
Cash - Operating Account	\$ 582,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 582,800
Cash in Transit	-	14,170	(64,978)	-	-	-	-	(50,808)
Accounts Receivable	4,725	-	-	-	-	-	-	4,725
Due From Developer	(2,852)	-	-	-	-	-	-	(2,852)
Due From Other Funds	136,831	521,329	-	-	-	-	-	658,160
Investments:								
Acq. & Construction - Master	-	-	-	1	-	-	-	1
Acquisition & Construction Account	-	-	-	-	235	-	-	235
Construction Fund	-	-	-	390,304	-	-	-	390,304
Construction Fund Custody	-	-	-	68,886	-	-	-	68,886
Reserve Fund	-	497,689	446,075	-	-	-	-	943,764
Revenue Fund	-	386,597	213,039	-	-	-	-	599,636
Fixed Assets								
Equipment and Furniture	-	-	-	-	-	122,485	-	122,485
Construction Work In Process	-	-	-	-	-	18,293,605	-	18,293,605
Amount Avail In Debt Services	-	-	-	-	-	-	497,448	497,448
Amount To Be Provided	-	-	-	-	-	-	23,019,918	23,019,918
TOTAL ASSETS	\$ 721,504	\$ 1,419,785	\$ 594,136	\$ 459,191	\$ 235	\$ 18,416,090	\$ 23,517,366	\$ 45,128,307
LIABILITIES								
Accounts Payable	\$ 85,789	\$ 14,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,959
Unearned Revenue	-	-	-	32,304	-	-	-	32,304
Accounts Payable - Other	(400)	-	-	-	-	-	-	(400)
Due To Developer	(5,084)	-	-	-	-	-	-	(5,084)
Bonds Payable	-	-	-	-	-	-	17,087,366	17,087,366
Bonds Payable - Series 2023	-	-	-	-	-	-	6,430,000	6,430,000
Due To Other Funds	-	-	122,664	535,496	-	-	-	658,160
TOTAL LIABILITIES	80,305	14,170	122,664	567,800	-	-	23,517,366	24,302,305

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2021 DEBT SERVICE FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2021 CAPITAL PROJECTS FUND	SERIES 2022 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
FUND BALANCES								
Restricted for:								
Debt Service	-	1,405,615	471,472	-	-	-	-	1,877,087
Capital Projects	-	-	-	-	235	-	-	235
Unassigned:	641,199	-	-	(108,609)	-	18,416,090	-	18,948,680
TOTAL FUND BALANCES	641,199	1,405,615	471,472	(108,609)	235	18,416,090	-	20,826,002
TOTAL LIABILITIES & FUND BALANCES	\$ 721,504	\$ 1,419,785	\$ 594,136	\$ 459,191	\$ 235	\$ 18,416,090	\$ 23,517,366	\$ 45,128,307

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Rental Income	\$ -	\$ 750	\$ 750	0.00%
Special Assmnts- Tax Collector	742,969	802,029	59,060	107.95%
Special Assmnts- CDD Collected	307,351	427,888	120,537	139.22%
Other Miscellaneous Revenues	-	800	800	0.00%
TOTAL REVENUES	1,050,320	1,231,467	181,147	117.25%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	12,000	6,400	5,600	53.33%
ProfServ-Trustee Fees	4,100	9,789	(5,689)	238.76%
Disclosure Report	4,200	3,850	350	91.67%
District Counsel	10,000	23,601	(13,601)	236.01%
District Engineer	4,500	3,971	529	88.24%
District Manager	36,000	27,000	9,000	75.00%
Accounting Services	12,000	3,375	8,625	28.13%
Auditing Services	4,900	-	4,900	0.00%
Website Compliance	1,500	1,500	-	100.00%
Postage, Phone, Faxes, Copies	250	876	(626)	350.40%
Insurance - General Liability	3,671	3,166	505	86.24%
Public Officials Insurance	3,005	2,592	413	86.26%
Insurance -Property & Casualty	36,864	32,603	4,261	88.44%
Insurance Deductible	2,500	-	2,500	0.00%
Legal Advertising	2,500	3,528	(1,028)	141.12%
Direct Mailings	2,500	-	2,500	0.00%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,125	375	75.00%
Miscellaneous Expenses	-	275	(275)	0.00%
Office Supplies	200	781	(581)	390.50%
Dues, Licenses, Subscriptions	175	4,903	(4,728)	2801.71%
Total Administration	142,615	129,335	13,280	90.69%
<u>Electric Utility Services</u>				
Utility - Electric	85,000	15,434	69,566	18.16%
Utility - StreetLights	190,000	126,391	63,609	66.52%
Total Electric Utility Services	275,000	141,825	133,175	51.57%
<u>Water Utility Services</u>				
Utility - Water	-	1,195	(1,195)	0.00%
Total Water Utility Services	-	1,195	(1,195)	0.00%

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Field Management	12,000	9,000	3,000	75.00%
ProfServ-Wildlife Management Service	11,200	6,200	5,000	55.36%
Waterway Management	2,500	8,484	(5,984)	339.36%
Contracts-Janitorial Services	14,952	10,523	4,429	70.38%
Contracts-Pools	19,200	18,709	491	97.44%
Contracts-Trash & Debris Removal	9,000	1,290	7,710	14.33%
Contracts - Landscape	329,653	232,120	97,533	70.41%
Amenity Center Pest Control	1,800	630	1,170	35.00%
Security	6,000	-	6,000	0.00%
Onsite Staff	35,000	23,333	11,667	66.67%
R&M-Irrigation	-	2,148	(2,148)	0.00%
R&M-Monument, Entrance & Wall	2,500	3,375	(875)	135.00%
Landscape - Annuals	18,000	1,561	16,439	8.67%
Landscape - Mulch	35,000	5,250	29,750	15.00%
Landscape Maintenance	7,000	7,636	(636)	109.09%
R&M-Security Cameras	2,000	-	2,000	0.00%
Plant Replacement Program	30,000	3,672	26,328	12.24%
R&M - Amenity Center	10,000	4,458	5,542	44.58%
Sidewalk & Pavement Repair	2,000	-	2,000	0.00%
Garbage Collection	3,000	-	3,000	0.00%
Miscellaneous Maintenance	10,000	3,425	6,575	34.25%
Irrigation Maintenance	24,000	12,801	11,199	53.34%
Aquatic Maintenance	26,000	13,985	12,015	53.79%
Aquatic Plant Replacement	5,000	-	5,000	0.00%
Access Control Maintenance & Repair	5,000	-	5,000	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Op Supplies - Pool Chemicals	3,000	-	3,000	0.00%
Dog Waste Station Supplies	2,400	2,310	90	96.25%
Amenities Furniture & Fixtures	5,000	-	5,000	0.00%
Total Other Physical Environment	632,705	370,910	261,795	58.62%
TOTAL EXPENDITURES	1,050,320	643,265	407,055	61.24%
Excess (deficiency) of revenues				
Over (under) expenditures	-	588,202	588,202	0.00%

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>OTHER FINANCING SOURCES (USES)</u>				
Installment Purchase Proceeds	-	10,577	10,577	0.00%
TOTAL FINANCING SOURCES (USES)	-	10,577	10,577	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 598,779</u>	<u>\$ 598,779</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		42,420		
FUND BALANCE, ENDING		<u>\$ 641,199</u>		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2021 Debt Service Fund (202)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 35,594	\$ 35,594	0.00%
Special Assmnts- Tax Collector	991,775	1,000,441	8,666	100.87%
TOTAL REVENUES	991,775	1,036,035	44,260	104.46%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	370,000	370,000	-	100.00%
Interest Expense	621,775	626,631	(4,856)	100.78%
Total Debt Service	991,775	996,631	(4,856)	100.49%
TOTAL EXPENDITURES	991,775	996,631	(4,856)	100.49%
Excess (deficiency) of revenues				
Over (under) expenditures	-	39,404	39,404	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,366,211		
FUND BALANCE, ENDING		\$ 1,405,615		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2022 Debt Service Fund (203)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 23,234	\$ 23,234	0.00%
Special Assmnts- CDD Collected	443,575	437,142	(6,433)	98.55%
TOTAL REVENUES	443,575	460,376	16,801	103.79%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	90,000	90,000	-	100.00%
Interest Expense	353,575	355,656	(2,081)	100.59%
Total Debt Service	443,575	445,656	(2,081)	100.47%
TOTAL EXPENDITURES	443,575	445,656	(2,081)	100.47%
Excess (deficiency) of revenues				
Over (under) expenditures	-	14,720	14,720	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		456,752		
FUND BALANCE, ENDING		\$ 471,472		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2021 Capital Projects Fund (302)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 20,967	\$ 20,967	0.00%
TOTAL REVENUES	-	20,967	20,967	0.00%
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	32,222	(32,222)	0.00%
Total Construction In Progress	-	32,222	(32,222)	0.00%
TOTAL EXPENDITURES	-	32,222	(32,222)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(11,255)	(11,255)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(97,354)		
FUND BALANCE, ENDING		\$ (108,609)		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2022 Capital Projects Fund (303)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1,171	\$ 1,171	0.00%
Special Assmnts- CDD Collected	-	88,854	88,854	0.00%
TOTAL REVENUES	-	90,025	90,025	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	165,324	(165,324)	0.00%
Total Construction In Progress	-	165,324	(165,324)	0.00%
TOTAL EXPENDITURES	-	165,324	(165,324)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(75,299)	(75,299)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		75,534		
FUND BALANCE, ENDING		\$ 235		

BERRY BAY COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		18,416,090		
FUND BALANCE, ENDING		<u>\$ 18,416,090</u>		

Bank Account Statement

Berry Bay CDD

Bank Account No. 6498
Statement No. 06/24
Statement Date 06/30/2024

GL Balance (LCY)	582,799.71	Statement Balance	583,399.71
GL Balance	582,799.71	Outstanding Deposits	0.00
Positive Adjustments	0.00		
<hr/>		Subtotal	583,399.71
Subtotal	582,799.71	Outstanding Checks	-600.00
Negative Adjustments	0.00		
<hr/>		Ending Balance	582,799.71
Ending G/L Balance	582,799.71		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
05/08/2024	Payment	535	Check for Vendor V00024	-200.00	-200.00	0.00
05/31/2024	Payment	546	Check for Vendor V00008	-2,139.00	-2,139.00	0.00
05/31/2024	Payment	547	Check for Vendor V00044	-25,446.83	-25,446.83	0.00
06/06/2024	Payment	548	Check for Vendor V00026	-2,725.62	-2,725.62	0.00
06/06/2024	Payment	549	Check for Vendor V00044	-716.93	-716.93	0.00
06/06/2024	Payment	550	Check for Vendor V00048	-1,296.00	-1,296.00	0.00
06/06/2024	Payment	551	Check for Vendor V00050	-275.00	-275.00	0.00
06/10/2024	Payment	552	Check for Vendor V00008	-170.00	-170.00	0.00
06/10/2024	Payment	553	Check for Vendor V00022	-1,932.27	-1,932.27	0.00
06/10/2024	Payment	554	Check for Vendor V00071	-518.25	-518.25	0.00
06/25/2024	Payment	557	Check for Vendor V00038	-200.00	-200.00	0.00
06/17/2024	Payment	DD208	Payment of Invoice 001121	-493.36	-493.36	0.00
06/17/2024	Payment	DD209	Payment of Invoice 001162	-74.99	-74.99	0.00
06/17/2024	Payment	DD210	Payment of Invoice 001105	-871.11	-871.11	0.00
06/17/2024	Payment	DD211	Payment of Invoice 001113	-557.33	-557.33	0.00
06/17/2024	Payment	DD212	Payment of Invoice 001192	-11,354.71	-11,354.71	0.00
Total Checks				-48,971.40	-48,971.40	0.00
Outstanding Checks						
06/25/2024	Payment	555	Check for Vendor V00016			-200.00
06/25/2024	Payment	556	Check for Vendor V00024			-200.00
06/25/2024	Payment	558	Check for Vendor V00019			-200.00
Total Outstanding Checks						-600.00